

## Terminology Online Test

Sr	Questions	Answers Choice
1	What does the FBI stand for?	A. Federal Bureau of Investigation  B. Frank and Ben Inc C. French Banking industry D. Father Brother ideas 
2	A budgetary deficit means:	A. Total expenditure is more than total revenue B. Current expenditure is more than current revenue C. Capital expenditure is more than capital revenue D. Total expenditure is more than current revenue
3	Marshall's representative firm is a long-run average firm while optimum firm is a:	A. Maximum cost firm B. Minimum cost firm C. Marginal cost firm D. Average cost firm
4	Which of the following is not a feature of Unitary System of the Government?	A. Administrative unity B. Administrative empowerment C. National unity D. A coordination between national unity and Local self administration     
5	The resources in the economy do not include:	A. Demand B. Land C. Labour D. Capital
6	Karl Marx's used which term for the capitalist class, comprising the owners of the means of production:	A. Causal logic B. Bourgeoisie C. Cohabitation D. Class system 
7	What is the main characteristic of a capialist of free market economy:	A. Individuals are the owners factors of Production b. Profit is the min motives of carrying out various activities C. Consumer freedom D. All of above br>
8	What did the term 'Ironclad' refer to?	A. The first Kinghts to wear to wear amour  B. The first armoured vehicles  C. A guaranteed prposition or word of honour D. A class of warships
9	The term 'Animal Spirit' was used by Keynes for?	A. Consumption B. Investment C. Income D. Interest
10	Which word not belong in the military abbreviation NBC?	A. Nuclear br> B. Chemical C. Biological D. Clinical br>
11	If the price in a market is fixed by the government below equilibrium:	A. There is excess equilibrium B. There is excess supply C. There is excess demand D. There is equilibrium br>
12	What does the term 'The Golden Horde' Refer to?	A. Part of the Mongol Empire  B. An area in Mexico once ruled by the Aztecs  C. An area in Mexico once ruled by the Aztecs  D. Napoleon's conquest of Egypt
		A. Parties fight for their own interest

		C. Parties produce unnatural divisions br> D. Parties harmonise the organs of government br>
14 Where is the h	neadquarters of Caribbean Development bank?	A. Barbados B. Guyana C. Trinidad D. Tobago
15 What does the	e teem "contigency workforce" mean?	A. employees who works on whatever tasks are most essential at that moment br> B. employees who are expected to travel a great deal for their employers c. temporary employees who are hired for only as they are needed br> D. None of these br>
16 A voluntary as benefit its men	ssociation of people formed to carry on some kind of economic activity that will mbers?	A. Revenues B. Cooperative C. Horizontal merger D. Labour union Dr >
17 'Closed Econo	omy' is that economy in which:	A. Only export takes place B. Money supply is fully controlled C. Deficit financing takes place D. Neither export nor import takes place place br
18 Which is the la	argest import Pakistan?	A. Food B. Petroleum C. Fertilizer D. Medicine 
19 Who has said social services	that a welfare state is" a state that provides for its citizens a wide range of s"?	A. G,D,H Cole B. H, J, Laski C. Abraham D. T,W,Kent br>
20 Political liberty	without economic liberty is a myth, Who has made this statement?	A. Aristotle B. T,H,Green C. J,S, Mill D. H,J, Laski C. Aristotle Aristotle Corrections of the correction of the correct