

Terminology Online Test

Qr.	Quactions	Anguara Chaiga
Sr	Questions	Answers Choice
1	For Precise measurements of small weights we use the term'troy' what is its historic origin?	A. The word is linked to the idea of 'three and is related to the Russian troika B. Unit of Weight current in the medieval town of Troy C. Unit of weight current in the medieval town of Troyes in France D. It was first used by Heinrich Schliemann tor the fine measurements of weight he had to carry out whe
2	The marginal revenue curve in monopoly:	A. Equals the demand curve B. Is parallel with the demand curve C. Lies below and converges with the demand curve D. Lies below and diverges form the demand curve
3	Opportunity cast of a factor is known as	A. Transfer earning B. Money cost C. Present earning D. None of the above
4	Monetary Policy of Pakistan is regulated by:	A. Money Lenders B. Central Bank C. Private entrepreneurs D. Government Policy br>
5	Which of the following country's economy is know as high economy?	A. America B. U.K C. Singapore D. All of these
6	Which is the largest import Pakistan?	A. Food B. Petroleum C. Fertilizer D. Medicine
7	Who issue 10-rupee note?	A. National Bank of Pakistan B. State Bank of Pakistan C. Govt of Pakistan D. Governor of Pakistan
8	A fall in interest rates is likely to:	A. Increase aggregate demand B. Increase savings C. Decrease consumption D. Decrease exports
9	The Keynesian theory of employment provides the solution of?	A. Frictional unemployment B. Disguised unemployment C. Cyclical unemployment D. Seasonal unemployment
10	Reducing inflation is a more important objective than economic growth is an example of:	A. Normative economics B. Positive economics C. Objective economics D. Reality economics
11	Who gave the "theory of comparative advantage"?	A. Adam smith B. Ricardo C. Hicks D. Albert Einstein
12	Which of the following is not a direct tax?	A. Income tax B. Property tax C. Sales tax D. House tax
13	ICMB stands for:	A. Internal Continental ballistic Missile B. Inter Country Ballistic Missile C. Inter-Continental Ballistic Missile

		<pre><pr> D. Inter-Continental Ballistic Market </pr></pre>
14	The nature of statistical inference is?	A. Inductive B. Deductive C. Descriptive D. Objective
15	Fir stand for:	A. First information Report B. Final information Report C. Fundamental information Report
16	The liquidity trap occurs when the demand for money:	A. Is perfectly interest elastic B. Is perfectly interest inelastic C. Means that an increase in money supply leads to a fall in the interest rate
17	Ageism term coined by:	A. H.C. Armstrong B. Pearl S.Buck C. James Frazer D. Robert N.Butler <strike> </strike>
18	What does the FBI stand for?	A. Federal Bureau of Investigation br> B. Frank and Ben Inc C. French Banking industry D. Father Brother ideas br>
19	When was Asian Development bank established?	A. 1966 B. 1967 C. 1968 D. 1965
20	'Closed Economy' is that economy in which:	A. Only export takes place B. Money supply is fully controlled controlled C. Deficit financing takes place D. Neither export nor import takes place place br>