

Terminology Online Test

Sr	Questions	Answers Choice
1	If an economy is productively efficient:	A. Everyone is wealthy B. Resource are unemployed C. More of one product can only be produced if less of another product is produced D. The distribution of income is equal br>
2	A significant increase in the government budget deficit is likely to:	A. Reduce injections into the economy B. Reduce national income C. Move the economy away from full employment D. Boost aggregate demand
3	In traditional economic theory four types of markets are identified. Which of the following is not one of them?	A. Capital Control Market B. Monopoly C. Monopolistic Competition D. Oligopoly
4	The public sector includes:	A. Investors owing companies B. Government ownerships of assets C. Market forces of supply of and demand D. All trade via barter trade via barter D. All trade via barter C. Market forces of supply of and demand D. All trade via barter D. All trade via
5	What is the Essence of Control?	A. To take decision B. To take corrective action C. To make enquiry D. To motivate
6	GDP plus net property income from abroad equals what?	A. GNP B. NNP C. Depreciation D. Real GDP
7	Marginal utility is equal to average utility at that time when average utility is:	A. Increasing B. Maximum C. Falling D. Minimum
8	Which of the following established as the Breton Woods Conference in 1944?	A. IMF B. World Bank C. WHO D. Both a & D.
9	who among the following is associated with the Iron Law of Oligarchy?	A. Michels B. Mosca C. Mills D. Laski Cr
10	An increase in price all other things unchanged leads to:	A. Shift demand out outwards B. Shift demand inwards C. A Contraction of demand D. An extension of demand
11	Andante is usually described as:	A. Brisk B. Walking Pace C. frenzied D. Slow Street
12	Which term is used for economies work best without of rules and regulations form the government"?	A. Leissez-faire B. subsidies C. Interdependence D. None of theses
13	Which one of he following ideologies considers political party as a vanguard of the social class?	A. Idealism B. Individualism C. Fabianism D. Marxism
		A. A component which finely filters

contaminants form a system
br>
B. A pump which automatically cleans

14	What is a micron filter?	loose rubber form aircraft tires after landing C. A filter which protect passengers form radar emissions D. A device used to cancel static and feedback in a pilot's microphone br>
15	Colin Evans recognized to be the world's leading trade diplomat is related with which kind of Diplomacy?	A. Track I diplomacy B. Track II diplomacy C. Shuttle diplomacy D. Freelance Diplomacy
16	Which of the following is not a macroeconomic issue?	A. Unemployment b. Inflation C. The wages paid to footballers b. Economic growth
17	What is an MMR?	A. Immunization B. Medical test C. Airline D. Device C. Airline D. Device D. Device
18	A voluntary association of people formed to carry on some kind of economic activity that will benefit its members?	A. Revenues B. Cooperative C. Horizontal merger D. Labour union
19	What is full form of the OAU?	A. Organization of Asian Unity B. Organization of African Unity C. Organization of American Unity D. Organization of Allied Universities Asian Unity
20	Finding a partner to works with abroad is called a:	A. Takeover B. Merger C. Acquisition D. Joint venture