

## Terminology Online Test

Cr.	Quartiene	Anguara Cheire
Sr	Questions	Answers Choice
1	Over time the price of primary products tends to fall because:	A. Demand is income elastic B. Supply is income elastic C. Of outward shifts is supply D. Demand is price elastic
2	A constitutionally recognized body is-	A. Planning Commission     B. Finance commission     C. Forward Commission     D. Farmers Commission
3	The precautionary demand for money is:	A. An idle balance B. An active balance C. Directly related to interest rates br> D. Inversely related to income
4	A constitutional government stands for:	A. a limited government b. a government run according to the provisions of the constitution c. a government run according to the wishes of the rulers b. a government run according to the wishes of the party bosses br>
5	Headquarter of Asian Development Bank (ADV) is located at?	A. Manila B. Tokyo C. Bangkok D. New Delhi br>
6	Marshall's representative firm is a long-run average firm while optimum firm is a:	A. Maximum cost firm B. Minimum cost firm C. Marginal cost firm D. Average cost firm
7	The marginal revenue curve in monopoly:	A. Equals the demand curve B. Is parallel with the demand curve C. Lies below and converges with the demand curve D. Lies below and diverges form the demand curve
8	ADC is an abbreviation used in the social work field and court system. what does tit stand for?	A. aid to deceased children's families Str> B. aid to dependent children C. aid to dependent children D. aid to developing crisis plans
9	State Bank of Pakistan was established in:	A. 1st july 1948 B. 1st july 1950 C. 1st july 1952 D. 1st july 1954 Dr>
10	Marx propounded the theory of class struggle mainly in:	A. The Economic and Political Manuscript B. The communist Manifesto C. Das capital D. The Poverty of Philosophy
11	A voluntary association of people formed to carry on some kind of economic activity that will benefit its members?	A. Revenues B. Cooperative C. Horizontal merger D. Labour union 
12	Which of the following is an indirect tax?	A. Coroporation tax B. Excise Duty C. Wealth tax D. Capital Gains tax
13	Who has given the "Deterministic or dingle factor theory" about social change:	A. Emile Durkheim B. Talcott Parsons C. Kari Marx D. August comte 
		A. Only export takes place <br< td=""></br<>

14	'Closed Economy' is that economy in which:	B. Money supply is fully controlled C. Deficit financing takes place D. Neither export nor import takes place place br>
15	Adam Smith's The Wealth of nations was published in:	A. 1772 B. 1773 C. 1774 D. 1776
16	The on-going melt down had its origin in:	A. The real sector B. The financial sector C. The service sector D. The textile sector
17	Which one of the following is the main feature of deliberative democracy?	A. Parliamentary Sovereignty B. Executive supremacy C. Judicial autonomy D. People effective participation br>     control of the
18	Who among the following makes a distinction between society and state?	A. Pareto B. Maclver C. Charles Merriam D. Bryce br>
19	The situation with increasing unemployment and inflation is termed as:	A. Hyperinflation B. Reflection C. Stagflation D. Galloping Chr
20	Reducing inflation is a more important objective than economic growth is an example of:	A. Normative economics     B. Positive economics     C. Objective economics     D. Reality economics