

Terminology Online Test

Sr	Questions	Answers Choice
1	The govt can control inflation by	A. Increasing demand for goods B. Increasing supply of goods C. Increasing money supply D. Decreasing taxes
2	When the money market is in equilibrium:	A. The quantity of money demanded equals the quantity of money supplied br> B. The interest rate is neither increasing nor decreasing c. bond prices are stable br> D. All of the above hold true br>
3	In education PhD stands for what?	A. Doctor of Pharmacy B. Doctor of Philosophy C. Public Health Degree D. Public Housing Degree
4	What is the full form of the STD?	A. Straight Telephone Dialing B. Straight Trunk Dialing C. Subscribers Talk Dialing D. Subscribers Trunk Dialing
5	Who is known as father of economics?	A. David Riccardo B. Thomas Malthus C. jean Colbert D. Adam smith
6	PIN stand for:	A. Personal Identification Number B. Pass Identification Number C. Personal Ideological Number D. None of the above br>
7	Incommon meaning inflation is a condition in which-	A. Price of commodity increases B. Value of money decreases C. Price of commodity and value of money both increases D. Price of commodity increases and value of money decreases
8	Which UN organization is called is the World Bank?	A. International Banks for Reconstruction and Development (IBRD) br> B. International Banking system C. International Banking Management system br> D. All the Above br>
9	When total revenue is increasing:	A. Marginal revenue may be either positive or negative B. The demand curve is relatively inelastic C. marginal revenue is positive D. marginal Revenue is negative
10	Which does the government not control directly?	A. Spending on health B. Spending on defence C. Firms investment decisions D. Spending on education
11	Where is he headquarters of the world federation of Trade union:	A. Czech Republic B. Russia C. U.K. D. U.S.A
12	Which one of he following is an essential feature of he presidential system:	A. Collective responsibility B. Fixed term C. Accountability to legislature D. Nominal head of he state
13	An attempt at a cut short, which hits the bottom edge of the bat and travels into the area	A. Portuguese cut B. Spanish Cut

	benind square leg.	C. French Cut D. Italian Cut
14	ICMB stands for:	A. Internal Continental ballistic Missile
15	A reduction in the money supply is likely to:	A. Reduce the interest rate B. Increase the interest rate C. Increase inflation D. Decrease deflation
16	'Closed Economy' is that economy in which:	A. Only export takes place b. Money supply is fully controlled controlled controlled sp>
17	The basic different between the "short run"and the "long run" is that:	A. All cost are fixed in the short run, but all costs are variable i8n the long run B. The law of diminishing returns applies in the long run, but not in the short run. C. At least one resource is fixed in the short run while all resources are variable in the long run D. Economies of scale may be present in the short run, but not in the long run. The long run.
18	A paramedic reaches the scene of an automobile accident and says there are two DOAs, is that good or bad?	A. Good B. Bad C. Both good and bad D. None of these br>
19	What is a reflationary policy?	A. Increases aggregate supply B. Increases aggregate demand C. Decreases the price level D. Increases full employment
20	Andante is usually described as:	A. Brisk B. Walking Pace C. frenzied D. Slow D. Slow D. Slow D. Slow D. Slow D. Slow D. Slow