

Terminology Online Test

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Sr	Questions	Answers Choice
1	Share premium account can be used for-	A. Paying tax liability B. Meeting the cost of issue of shares or debentures C. Paying Dividend on shares D. Meeting the loss on sale of old asset
2	Which one of he following committee has admitted the existence of a nexus between the politicians bureaucrats and criminals?	A. Vohra committee B. Santhanam committee C. Narshimhan committee D. Kripalani committee
3	Who among the following is an acclamied analyst of political parties?	A. Lasswell B. Laski C. Huntington D. Duverger C. Huntington D. Duverger D. Duverger D. Duverger D. Duverger D. Duverger
4	The liquidity trap occurs when the demand for money:	A. Is perfectly interest elastic B. Is perfectly interest inelastic C. Means that an increase in money supply leads to a fall in the interest rate
5	Who among the following is associated with 'Cicic-Sovereignty,Theory?	A. John Devey B. John Strachy C. R,H Tawney D. S,G,Hobson
6	Which of he following is to not likely is not likely to be a government objective?	A. Increasing employment B. Increasing economic growth C. Increasing government spending D. Increasing the level of exports
7	Andante is usually described as:	A. Brisk B. Walking Pace C. frenzied D. Slow br>
8	Ultimate burden of tax is known as	A. Impact B. Incidence C. shifting of tax D. Property tax
9	An expansionist fiscal policy could include:	A. Lower interest rates B. Increased landing by the banks C. An increase in corporation tax D. An increase in discretionary nary government spending E. E. Stripping of the banks
10	The concept of premium applies to a person that is:	A. Risk loving B. Risk averse C. Risk neutral D. None of them br>
11	What is the full form of the LASER?	A. Leg Amputation by Stimulated Emission of Radiation B. Light Amputation by Systematic Emission of Radiation C. Light Amplification by stimulated Emission of Radiation D. Light Amputation by Stimulated Exit of Radiation by Stimulated Exit of Radiation Company to the stimulated Exit of Radiation Company to th
12	To anticipate what the economy is going to do next the government will look at:	A. Lagging indicators B. Flashing indicators C. Coincidental indicators D. Leading indicators
		A. Always moaning and groaning - not listening to anyone else, just yourself br>

13	What is hindsight?	B. Using the outcome of event to make decisions about them C. Looking back wards all the time never looking to the future D. None of these br>
14	Which of the following country's economy is know as high economy?	A. America B. U.K C. Singapore D. All of these
15	The asset demand for money:	A. Is unrelated to both the interest rate and the level of GDP br> B. Varies inversely with the rate of interest c. Varies inversely with the level of real GDP br> D. Varies directly with the level of nominal GDP br>
16	Which of the following best expresses the law of demand:	A. A high price reduces demand B. A lower price reduces demand C. A higher prices reduces quantity demanded D. A lower prices shifts the demand curve to the right The price of the price
17	The public sector includes:	A. Investors owing companies B. Government ownerships of assets C. Market forces of supply of and demand D. All trade via barter trade via barter All trade via barter D. All trade via barter D. All trade via barter D. All trade via barter D. All trade via barter D. All trade via barter D. All
18	Barriers to entry do not include:	A. Patents b. Internal economies of scale C. Mobility of resources D. High investment costs br>
19	Political liberty without economic liberty is a myth, Who has made this statement?	A. Aristotle B. T,H,Green C. J,S, Mill D. H,J, Laski Laski Dr
20	Passive factor of production is:	A. Only land B. Only capital C. Both land and capital D. Neither land nor capital