

Terminology Online Test

0	Overtions	A Ob size
Sr	Questions	Answers Choice
1	Which of the following country's economy is know as high economy?	A. America br> B. U.K C. Singapore D. All of these
2	The maximum price that a consumer is willing to pay for a good is called:	A. The reservation price B. The market price C. The first degree price D. The block price
3	The requirement that people select mates outside certain groups:	A. Exogamy B. Ethnography C. Endogamy D. Incest taboo
4	The difference between gross investment and net investment is:	A. Depreciation B. Acceleration C. Capital investment D. Deceleration br>
5	The extent to which persons or organizations are better off at the end of a period than they were at the beginning?	A. Profit B. Inventory C. Good D. Fringe benefits
6	The resources in the economy do not include:	A. Demand B. Land C. Labour D. Capital
7	For a perfectly competitive firm:	A. Price equals marginal revenue B. Price is greater than marginal revenue C. Price equals total revenue D. Price equals total cost D. Price equals t
8	Friedman's theory of consumption focuses on:	A. Past income B. Current income C. Disposable income D. Permanent income
9	What is a check representing a portion of the corporate earnings or profits called?	A. Dividend B. proxy C. stock D. fringe benefits
10	What does the term 'Hanseatic League' refer to?	A. Confederation of towns in the Low countries for Mutual defence B. Europe's first international Trades Union C. Confederation of Baltic States D. A confederation of German (and other) towns for mutual defence in commerce
11	In a free market the combination of products produced will be determined by:	A. Market forces of supply and demand B. The goverment C. The law D. The Public sector
12	The reduce the Federal funds rate the fed can:	A. Buy government bonds form the public br> B. Increase the discount rate C. Sell government bonds to commercial banks br> D. Increase the prime interest rate br>
13	What does contemporary mean?	A. Form the past b. Form the actual time C. Form the actual time c. Form the actual time

		D. None of the these <br< th=""></br<>
14	Who among the following opines that public service and not sovereignty is the essential characteristic of he State?	A. Otto Von Gierke B. Leon Duguit C. Emest Barker D. A, D, Lindsay
15	The Keynesian theory of employment provides the solution of?	A. Frictional unemployment B. Disguised unemployment C. Cyclical unemployment D. Seasonal unemployment
16	In England, to what did the term 'alderman'	A. A collector of alders B. Similar to a town crier but with only Bi annual duties C. Another name for mayor D. A civic dignitary
17	What is full form of the OAU?	A. Organization of Asian Unity B. Organization of African Unity C. Organization of American Unity br> D. Organization of Allied Universities br>
18	Court granted permission to not pay some or all of its debts which force it out of business?	A. Bond B. Bankruptcy C. Principal D. Interest
19	Which of the following established as the Breton Woods Conference in 1944?	A. IMF B. World Bank C. WHO D. Both a & mp; b
20	Which country used Giant Pandas as diplomatic gifts to other countries (this term is famous as panda Diplomacy)?	A. China B. USA C. France D. Uruguay