

Terminology Online Test

Sr	Questions	Answers Choice
1	AWACS stands for;	A. Airborne warning and control system system B. Air warning and control system c. Airborne earning and communication system D. None or them - control system communication system system communication system system <br< td=""></br<>
2	Full employment is a situation when?	A. Cyclical unemployment is zero B. Frictional unemployment is zero C. Seasonal unemployment is zero D. Disguised unemployment is zero
3	"Economics is what economics do" it has been supported by:	A. Richard Jones B. Comte C. Gunnar Myrdal D. All of the above
4	Ageism term coined by:	A. H.C. Armstrong B. Pearl S.Buck C. James Frazer D. Robert N.Butler <strike> </strike>
5	UNA stand for:	A. Urgent Access Number B. Universal Access Number C. Universe Access Number D. None of above
6	The abbreviation NASA stands for which of the following:	A. National Association safely Association B. National Aeronautics and Space C. National Aeronautics and Space Admi9nsitraion D. North American Space Administration Administration American Space Administration Administration American Space Administration Administration American Space Administration American Space Administration Administration Space Administration Space
7	The liquidity trap occurs when the demand for money:	A. Is perfectly interest elastic B. Is perfectly interest inelastic C. Means that an increase in money supply leads to a fall in the interest rate
8	Over time the price of primary products tends to fall because:	A. Demand is income elastic B. Supply is income elastic C. Of outward shifts is supply D. Demand is price elastic
9	The word 'Polis' relates to:	A. Police B. Civil Administration C. City State D. Public opinion
10	What does FPCT stand for?	A. fielding percentage B. fielding Put outs C. fielding pick offs D. fielding errors
11	The primary use to the kinked-demand curve is to explain price rigidity in:	A. Oligopoly B. Monopoly C. Perfect competition D. Monopolistic competition
12	A multinational business:	A. Sells products abroad B. Produces in more than one country C. Imports form abroad D. Sells only domestically
13	World Development report is issued annually by?	A. IMF B. ILO C. WHO D. World Bank

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14	Who said "Socialism in lime a hat that has lost its shape because everybody wears it.?	A. Laski B. Joad C. Marx D. Gandhi
15	An increase in cost will:	A. Shift aggregate demand B. Shift aggregate supply C. Reduce the natural rate of Unemployment D. Increase the natural rate of unemployment the state of unemployment the unemployment the unemployment the unemployment the unemployment the unemployment
16	Which theory is generally included under micro economics?	A. Price Theory B. Income theory C. Employment Theory D. None of these above
17	Who prepared budget of Pakistan?	A. National Assembly B. President of Pakistan C. Ministry of France D. State Bank of Pakistan
18	A form of government in which minority rules outside the law is:	A. Oligarchy B. Tyranny C. Aristocracy D. Democracy
19	What is meant by the term meritocracy?	A. People achieving via merit B. People achieving Via accident of birth C. People achieving because of who they know D. None of these Street the street of the st
20	A Parliamentary Government cannot function without:	A. Write Constitution B. Rigid constitution C. Political Parties D. Independent Judiciary