

## Terminology Online Test

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Sr	Questions	Answers Choice
1	This is known as the uncertainty or anxiety the reader feels about what will happen next in a story.	A. Suspense B. Theme C. Symbol D. Motivation Cr
2	A brief story in prose or verse that teaches a moral or gives a pract6ical lesson about how to get along in life is called a:	A. Myth B. Dram C. Folk tale D. Fable 
3	The precautionary demand for money is:	A. An idle balance B. An active balance C. Directly related to interest rates br> D. Inversely related to income
4	Ina parliamentary form of government minsters are appointed by:	A. The head of he state at his discretion b> B. The head of the government C. The legislature D. the head of he state on the recommendation of the head of the government 
5	The concept of costing margin in the pricing theory was introduced by?	A. Andrews B. Baumol C. Cournot D. Williamson
6	Profit is measured by:	A. Revenue - fixed costs B. fixed cost + revenue C. Revenue - sales D. Revenue - total costs
7	Marshall's representative firm is a long-run average firm while optimum firm is a:	A. Maximum cost firm     B. Minimum cost firm     C. Marginal cost firm     D. Average cost firm
8	Who issue 10-rupee note?	A. National Bank of Pakistan B. State Bank of Pakistan C. Govt of Pakistan D. Governor of Pakistan
9	ICAO is another important UN Agency, What does not ICAO stand for?	A. International Civil Aviation Organization b. International control of Aeroplanes Organization c. International Concorde Air planes Organization b. International committee of approval of new organizations b.
10	Adam Smith's The Wealth of nations was published in:	A. 1772 B. 1773 C. 1774 D. 1776
11	Who among the following is the exponent of Game theory?	A. Martin Shubik B. Kari Deutsch C. Palamer and parkins D. joseph Frankel
12	A business owned and run by one person?	A. All of the above B. One man show C. Sole proprietorship D. That doesn't exist
13	The on-going melt down had its origin in:	A. The real sector B. The financial sector C. The service sector D. The textile sector
14	The concept of premium applies to a person that is:	A. Risk loving B. Risk averse 

		C. Risk neutral D. None of them 
15	Which of the following is not a feature of Unitary System of the Government?	A. Administrative unity B. Administrative empowerment C. National unity D. A coordination between national unity and Local self administration     
16	Which country used Giant Pandas as diplomatic gifts to other countries (this term is famous as panda Diplomacy)?	A. China B. USA C. France D. Uruguay 
17	Which organization has been founded to act as permanent watchdog on the international trade:	A. ISRD B. ADS C. WTO D. DIMF br>
18	Who made the decision to name a single currency the Euro?	A. European Commision     B. European Council     C. European Parliament     D. European Central Bank
19	What is termed to order an accused person to be kept in custody or placed on ball pending further court appearance?	A. Remand B. Custody C. Arrest D. Prosecuting C. Arrest D. Prosecuting C. Arrest C. Arrest
20	Who became the first president of the European Central Bank?	A. Wim Duisenberg B. Jean-Claude Trichet C. Alexandre Lamfalussy D. Philippe Maystadt