

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Cross cheque has a cross sign in the	A. Right side upper comer B. Right side lowr comer C. It does not have cross sign D. Left side upper corner
2	It creates difficulties in measuremtn of national income of Pakistan	A. Low literacy rate B. Parliamentary form of Govt C. Huge imports D. High Taxes
3	Pakistan started its first five year plan in	A. 1947 B. 1950 C. 1955 D. 1960
4	It can change money supply	A. National Assembly B. Supreme court C. Government D. State Bank
5	Whcih organisation controls the banking system to most countries.	A. Central Bank B. Commercial bank C. Investment bankWorld bank
6	It helps countries to meet deficit in balcne of payments.	A. IMF B. WTO C. World Bank D. UNO
7	Cheque is	A. Legal Money B. Credit money C. Paper money D. Not money
8	Which statment is true	A. National Income = Naional expenditure - indirettaxes B. $N1 = GNP - NNP$ C. $N1 = P1$ D. $NI = NNP - \text{Indirect taxes}$
9	The step will increse saving in Pakistan	A. Increase in taxes B. Decrease in taxes C. increasein population D. Increase imports
10	If TOYOTA Company estalishes a factory in Pakistan this will be recorded in balance of payments in the section.	A. Capital account B. Visible balnce C. Invisible balnce D. Official financing
11	The largest type of income in the Pakistan is	A. Compensation of employees B. Rental income C. Proprietors income D. Coporate profits
12	The most important source of income of a government is.	A. Foreign loans B. Printing of New money C. Sale of government property D. Taxes
13	In Pakistan money a account is	A. Paisa B. Rupee C. Gold D. Dollar
14	Exports of goods is called trade in	A. Visible good B. Invisibel goods C. Basic goods D. None real goods
15	Investment spending included the purchase of.	A. Lottery coupon B. Prize Bond C. Residential construction D. all of the above

16	According to Keynes people demand money for purposes .	A. 1 B. 2 C. 3 D. 4
17	Speculative demand for money depends upon	A. Income B. Investment C. Rate of Interest D. Central bank
18	If a person is more intrested to earn income he shud deposit his money in	A. Demand deposits B. Time deposit C. Saving account D. Profit loss account
19	It is avoided to make correct estimate of national income.	A. Free services B. Double counting C. Export earnings D. All of the above
20	Government securities.	A. MeanCurrency B. Are near money C. Are bought and sold on stock exchange market D. B and C of above