

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Government securities.	A. MeanCurrency B. Are near money C. Are bought and sold on stock exchange market D. B and C of above
2	Value of money in pakistan in determined by	A. Govt of Pakistan B. General Price Level C. State Bank Pakistan D. Value of Dollar
3	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
4	Which is not a Function of money	A. Make demand and supply equal B. Medium of exchange C. Store of value D. Meaasure of value
5	The most important source of income of a government is.	A. Foreign loans B. Printing of New money C. Sale of government property D. Taxes
6	Whom of the followng propounded principles of taxation	A. Keynes B. Adam Smith C. Marshall D. Ghazali
7	Contribution of Industrial sector in Pakistan economy is.	A. 24% B. 24% C. 14% D. Less than 10%
8	In foreign trde protection policy means.	A. Restrictions on imports B. Restrictions on exports C. Restriction on transfer of foreign exchagne D. All of the above
9	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate D. Interest rate
10	There are stock exchange in Pakistan.	A. 1 B. 3 C. 4 D. 5
11	Pursching power of money during defiation is.	A. Increased B. Reduced C. Constant D. Fluctuating
12	Which shows equilibrium of national income	A. Consumption = investment B. Saving = investment C. Saving > investment D. Saving < investment
13	It would increase the Ivel of national income.	A. An increase in taxation B. A reduction in government spending C. An increase in exports D. Students scholarships
14	This steps will increase investment in Pakistan.	A. Increse taxes B. Increase population C. Increase investment rate D. Decrease intrest rate
		A. Increase in govt expenditure

15	Which is a monetary measure to increase employment.	B. Reduce govt expenditure C. Increase in interest rate D. Reducing intrest rate
16	The most important source of income of a goernemnt is.	A. Foreign loansB. TaxesC. Printing of new moneyD. Sale of governemnt property
17	Commercial banks are able to create money by	A. Making loans B. Printing Money C. Moral suasion Selling government loans D. Printing money
18	Average growth rate of Pakistan's national income in past five years have been	A. 3% B. 13% C. 23% D. 33%
19	Every country establishes central bank to	A. Issue currency B. To establish commercial bank C. Toprepare governemnt budget D. All of the of above
20	Foregn trade creates among countries.	A. Conficits B. Cooperation C. Hatred D. None