

## ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Which of the following would increase national income.	A. Increase in taxation B. incerease in savings C. Increase in govt spending D. Decrease in consumption spending
2	Productive of labour can be increases by	A. Raising minimum wages B. Raising avarege wages C. Increaseing skills of workers D. All of the above
3	Unemployment rate in Pakisan is	A. 6% B. 16% C. 20% D. More than 20%
4	Working population in Pakistan i in the ratio of total population	A. 1/3 B. 1/2 C. 1/4 D. 1/5
5	Equilibrium of national income will be when	A. $S > I$ B. $S < I$ C. $S = I$ D. $S - I$
6	If saving exceed investment then	A. National income rises B. National income falls C. National income is not affected D. None of the above
7	Which type of cheque is least safe for transfer of money	A. Bearer cheque B. Traveller cheque C. Order cheque D. Cross cheque
8	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins
9	The largest sector of Pakistan economy	A. Transport B. Agriculture C. Industry D. Trade
10	Which one of the NOT a principle of taxation	A. Principle of equality B. Principle of morality C. Principleof certainty D. Principle of diversity
11	Pakistan is not a memembr of	A. IMF B. ECO C. OPEC D. World Bank
12	Final balance of the payment of a country is	A. Always balance B. Always deficit C. Always surplus D. Flucluates
13	In foreign trde protection policy means.	A. Restrictions on imports B. Restrictions on exports C. Restriction on transfer of foreign exchagne D. All of the above
14	Litracy rate is lower in	A. Males B. Females C. Urban Areas D. B and C above
15	Nationalisation of banks was done in	A. 1974 B. 1976 C. 1978 D. 1979

D. 1980

- 
- 16 Which is likely to be higher in a developing country like Pakistan.
- A. Birth Rate
  - B. GDP per head
  - C. Life expectancy
  - D. Net investment per head
- 
- 17 In Pakistan government budget is prepared by
- A. National Assembly
  - B. President of Pakistan
  - C. Ministry of Finance
  - D. State Bank of Pakistan
- 
- 18 Credit money is controlled by
- A. Central bank
  - B. Market forces
  - C. Commercial Bank
  - D. Government
- 
- 19 In the world population wise Pakistan is
- A. 4th
  - B. 5th
  - C. 7th
  - D. 10th
- 
- 20 Central bank's rate of lending to commercial banks is called.
- A. Interest rate
  - B. Discount rate
  - C. Money rate
  - D. Inflation rate
-