

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Forest cover in Pakistan is.	A. 2% B. 4% C. 6% D. 8%
2	Commercial Bank create	A. Credit money B. Token money C. Legal Money D. Do not create money
3	Which one of the NOT a principle of taxation	A. Principle of equality B. Principle of morality C. Principle of certainty D. Principle of diversity
4	This is a difficulty of barter	A. Lack of double coincidence of wants B. Difficulty to produce goods at larger scale C. Lack of divisibility of many goods D. All of the above
5	It creates credit	A. Central Bank B. Commercial Bank C. Government D. Stock exchange
6	A TV set purchased from a retail store is an example of.	A. Final goods B. Surplus goods C. Capital goods D. Intermediate goods
7	Credit money is controlled by	A. Central bank B. Market forces C. Commercial Bank D. Government
8	Pakistan's domestic saving rate is	A. 2% B. 7% C. 17% D. 27%
9	What is the largest figure	A. NNP B. GNP C. DPI D. PI
10	Life expectancy in Pakistan is	A. 57 B. 67 C. 77 D. 87
11	Commercial banks are able to create money by	A. Making loans B. Printing Money C. Moral suasion Selling government loans D. Printing money
12	The have a functional relation	A. Consumption and national income B. Consumption and saving C. Consumption and investment D. All of the above
13	The lower literacy rate in females is due to.	A. Lack of access to educational institutions B. Parental ignorance C. Discriminatory social norms D. all of the above
14	The bank can give loans	A. Unlimited B. Equal to deposits C. less than deposits D. More than deposits

15	Value of money means	A. General purchasing power of money B. Gold purchased by money C. Demand for money D. Importance of money
16	Gross nationa product includes	A. A loan from one's parents B. A loan from a domestic bank C. A loan from other countries D. None of theabove
17	Value of circulation money means by number of times a unit of money	A. Change hands daily B. Change hand annually C. change hands montly D. Change purchacing power
18	Largest Sector of Pakistan economy is.	A. Agriculture B. Industry C. Transport D. Services
19	It is assumption of quantity theory of money	A. Velocity of circulation of money constant B. Affects only industrial sector C. Makes distribution of national income better D. Has no effect on distribution of income
20	In equilibrium of nationalincome.	A. $S > I$ B. $S = I$ C. $S < I$ D. All are true