

ICS Part 2 Economics English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | Foreign Trade are | A. Benefits developed countries B. Benefits underdeveloped countries C. Benefits all countries D. Benefits democreitive countries |
| 2 | It is NOT an instrument of monetary policy | A. Bank rate B. Open market operations C. Change in resere rato D. Issure notes |
| 3 | GNP includes | A. A Loan from a bank B. A loan from one's parents C. A brokers commission D. Gilfts and donations |
| 4 | If we put this letter in the blank space we get quantity theory of money $PY = M$ | A. S B. T C. V D. A |
| 5 | For the economy prices are benefical | A. Falling slowly B. Rising slowly C. Rising fast D. Falling fast |
| 6 | This will cause decrease in natioal income. | A. Rise in exports B. Rise in saving C. Inceas in taxese D. B and C above |
| 7 | Aggregate demand means. | A. Aggregate saving B. Aggregate Income C. Aggregate investment D. Aggregate expenditure |
| 8 | Pakistan is an economy | A. Developing B. Developed C. Fast growing economy D. a and c above |
| 9 | Exchange rate for currencies is determined by supply and demand in system of. | A. Fixed exchange B. flexible C. Constatn D. Regulated |
| 10 | It is the medium of exchange | A. Black money B. Currency C. Near money D. Foreign exchange |
| 11 | Which of the following is a withdrawal from the circular flow of income stream. | A. Taxation B. Consumption C. Subsidies D. Investment |
| 12 | Credit money is created by | A. Central bank B. Commercial Bank C. Government D. All of the above |
| 13 | When the nations money supply is Rs. 1200 million and GDP is Rs. 4800 billion. velocity of circulation money is. | A. 0.25 B. 4 C. 0.4 D. Billion Rupees |
| 14 | This is not a Principal of taxation | A. Principal of equality B. Principal of secrecy C. Principal of adequacy D. Principal of convenience |
| 15 | Which of the followign is not included in personali income | A. Social security benefits B. Dividend payments C. Undistributed corporate profits D. ... |

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| | | D. Interest received from or saving certificates |
| 16 | The most important feature of money | A. General acceptability B. Store of value C. Convertibility into gold D. Medium of exchange |
| 17 | There are methods of measuring national income | A. 5 B. 4 C. 2 D. 3 |
| 18 | Net investment is | A. Gross investment minus household investment B. Gross investment minus govt. investment C. Gross investment minus capital consumption allowance D. None of the above |
| 19 | Which type of card is not issued by commercial banks | A. Credit card B. Green card C. ATM Card D. Debit card |
| 20 | State Bank policy of regulating interest rate is called. | A. Monetary policy B. Commercial policy C. Banking policy D. Fiscal policy |