

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	The most important source of income of a government is.	A. Foreign loans B. Printing of New money C. Sale of government property D. Taxes
2	The highest govt body for economic planig is Pakistan is.	A. Planning Council B. Planning Board C. Planning commission D. Planning Department
3	It can change money supply	A. National Assembly B. Supreme court C. Government D. State Bank
4	It is transfer payment	A. Payment o college tuition B. A social securiy payment C. Payment for a leased car D. Intrest paid for a bank loan
5	Commodity sector contributes to national income of Pakistan.	A. 40% B. 50% C. 60% D. 70%
6	10-Rupees note is issued by	A. National Bank B. State Bank C. Govt. of Pakistan D. Governer State bank
7	Which of the followign is not included in personali income	A. Social security benefits B. Dividend payments C. Undistributed corporate profits D. Interest received from of saving certificates
8	Our exportw mainly counsist of.	A. Cotton Product B. Machinery C. Sports goods D. a and c above
9	Pakistan is an economy	A. Developing B. Developed C. Fast growing economy D. a and c above
10	If CDA gets a loan from world bank for roads it willbe recorded in the balnce of payments in section.	A. Capital account B. Visible balance C. Invisible balance D. Offlicial financing
11	Investment spending included the purchase of.	A. Lottery coupon B. Prize Bond C. Residential construction D. all of the above
12	Country is poor if it has.	A. Less production of gods per capita B. Less amount of gold C. Less amout of foreign currency D. Less exports
13	Value of money in pakistan in determined by	A. Govt of Pakistan B. General Price Level C. State Bank Pakistan D. Value of Dollar
14	Transfer payments are not included in national income becaues.	A. Such payments are made to persons livnig abroad B. Double counting would result C. They are illegal D. There is no method to account fo these
		A. Legal Money

15	Cheque is	B. Credit money C. Paper money D. Not money
16	Which type of card is not issued by central banks	A. Credi card B. Debit card C. ATM Card D. None is issued by it
17	Policy of Protecton in trade	A. Facilitates tradeB. Protects local producersC. Protects foreign producersD. Protects exporters
18	The percentage of our labour force workign in agricultureis.	A. 13% B. 24% C. 33% D. 43%
19	Taxes on commodities are	A. Direct taxes B. Indirect Taxes C. Progressive taxes D. Propotional taxes
20	Per capita Incom is.	A. Income per worker B. Incomeper hea C. Income per household D. Income per industrial unit