

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Pakistan per capita income is less than.	A. Japan B. India C. Korea D. All
2	National Income = National Expenditure is an	A. Equation B. Identity C. Function D. None
3	Undistributed profits are considered.	A. Income earned but not received B. Income earned and received C. Income received but not earned D. None of the above
4	There are stock exchange in Pakistan.	A. 1 B. 3 C. 4 D. 5
5	Value of money and supply of money are related.	A. Inversely B. Directly C. Govt. Law D. Are not related
6	Pakistan needs	A. Economic planning B. Population Planning C. Educational Planning D. All of the above
7	Bank Prepare their balance sheet.	A. Weekly B. Monthly C. Quarterly D. Annually
8	The contribution of industrial sector to GDP is.	A. 10% B. 20% C. 30% D. 40%
9	Policy of Protection in trade	A. Facilitates trade B. Protects local producers C. Protects foreign producers D. Protects exporters
10	Which statement is true of the relationship between bond prices and bond yields.	A. They are inversely B. They are not related C. They are directly D. They are related in long run and not in the short run
11	Visible exports include	A. Remittance B. Computer Hardware C. Computer software D. Transport cost
12	A skilled worker is an example of.	A. Scarcity B. An entrepreneur C. The labour input D. a and c above
13	Final balance of the payment of a country is	A. Always balance B. Always deficit C. Always surplus D. Fluctuates
14	People do not care for environmental problems because of.	A. Lack of education B. Fear of taxes C. Poverty D. a and c of the above
15	Pakistan started its first five year plan in	A. 1947 B. 1950 C. 1955 D. 1960

16	Ric countries have deficit in their balance of payments	A. Some times B. Never C. Alternate years D. Always
17	It increases rate of capital formation	A. Less saving B. New Technology C. Rapid Population growth D. High Interest
18	If government increases taxes private savings.	A. Increase B. Decrease C. Do not change D. Will become zero
19	Aggregate demand means.	A. Aggregate saving B. Aggregate Income C. Aggregate investment D. Aggregate expenditure
20	By 2018 Pakistan's total population reached approximately	A. 180 million B. 210 million C. 240 million D. 270 million