

## ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	An asset is liquid when it is	A. Being traded frequnetly B. Earning a good rate of return C. Is money or easily converted into money D. All of the above
2	This is a characeristics of good money	A. High intricnsic value     B. General acceptability     C. Atractive design     D. Easy of duplicate
3	Govt. taxatio and spending policieis are called.	A. Fiscal policy B. Monetary policy C. Commercial policy D. Finance policy
4	Aggregate demand means.	A. Aggregate saving B. Aggregate Income C. Aggregate investment D. Aggregate expenditure
5	Working population is percent of total population of Pakistan.	A. 23% B. 33% C. 43% D. 53%
6	The percentage of our labour force workign in agricultureis.	A. 13% B. 24% C. 33% D. 43%
7	Working population in Pakistan i in the ratio of total population	A. 1/3 B. 1/2 C. 1/4 D. 1/5
8	Net exports equal	A. Exports x imports B. Exports + imports C. exports- imports D. None of the above
9	The most important source of income of a government is.	A. Foreign loans B. Printing of New money C. Sale of government property D. Taxes
10	Net investment is	A. Gross investment minus household investment B. Gross investment minus govt. investment C. Gross investment minus capital consumption allowance D. None of the above
11	Undisributed proits are considered.	A. Income enrned but not received B. Income eearned and received C. Income received but not earned D. None of the above
12	The Government can colect funds from	A. Taxes B. Fees C. Prices of public goods D. All the three
13	It helps countries to meet deficit in balcne of payments.	A. IMF B. WTO C. World Bank D. UNO
14	Demand depostis are.	A. Money B. Banks notes C. Legal money D. Considerd and near money

15	Transfer payments include.	A. Dally wages, pensions     B. Pensions Zakat     C. Taxes, pocket money     D. Zakat , taxes
16	In equilibrium of nationalincome.	A. S > I B. S = I C. S &It I D. All are true
17	Government securities.	A. MeanCurrency B. Are near money C. Are bought and sold on stock exchange market D. B and C of above
18	If TOYOTA Company estalishes a factory in Pakistan this will be recorded in balance of payments in the section.	A. Capital account B. Visible balnce C. Invisible balnce D. Official financing
19	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins
20	Private sector participation is expending in.	A. Education B. Health C. Environment D. a and b of the above