

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	The share of 20% of population which forms the lowest income group gets share of Pakistan's national income as.	A. 6% B. 9% C. 12% D. 15%
2	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
3	Drung inflation	A. Lenders lose borrowers gain B. Borrowers and lenders both ose C. Borrows lose lenders gain D. All sections of the society gain
4	Balance of payment of a country has major parts.	A. 2 B. 3 C. 4 D. 5
5	Bank Prepare their balace sheet.	A. Weekly B. Monthly C. Quarterly D. Annualy
6	Productive of labour can be increases by	A. Raising minimum wages B. Raising avarege wages C. Increaseing skills of workers D. All of the above
7	The largest sector of Pakistan economy	A. Transport B. Agriculture C. Industry D. Trade
8	Credit money is created by	A. Central bank B. Commercial Bank C. Government D. All of the above
9	Value of money and supply of money are related.	A. Inversely B. Directly C. Govt.Law D. Are not related
10	National Bank is.	A. Public Sector bank B. Private Bank C. Microfianace bank D. Specialised bank
11	National income is a measure of	A. The zise of government revenue B. Payments made to facor of production C. Production f goods per day D. Total working hours
12	Unemployment tkes place because of.	A. High demand for labour B. High population growth rate C. More exports D. Higher education
13	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins
14	Union leaders are in a better position to bargain for higher wages if labour demand is.	A. Elastic B. Inelastic C. Very large D. Permanent
15	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate

D. Interest rate
A. Token money B. Creadit money C. Legal Money D. a and c of above
A. Per worker income B. Per person Income C. Per family income D. Per Industtrial unit income
A. House wife B. College Student C. Afreshly graduated engineer who is searching for a job D. A peer who lives on gifts from murreds
A. National Assembly B. Presidnet of Pakistan C. Ministry of Finance D. State Bank of Pakistan
A. Payment o college tuition B. A social securiy payment C. Payment for a leased car D. Intrest paid for a bank loan