ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Pakistan needs	A. Economic planning B. Population Planning C. Educational Planning D. All of the above
2	Ten Rupee note is	A. Token money B. Creadit money C. Legal Money D. a and c of above
3	Commercial Bank create	A. Credit money B. Token money C. Legal Money D. Do not create money
4	Which One is equation of exchange.	A. PT = MV B. PV = MT C. PM = TV D. None
5	The share of 20% of population which forms the lowest income group gets share of Pakistan's national income as.	A. 6% B. 9% C. 12% D. 15%
6	GDP atconstnat prices, calculated according to some base year is called.	A. acutal GDP B. Real GDP C. Net GDP D. Nominal GDP
7	This is a difficulty of barter	A. Lack of double coincidence of wants B. Diffculty to produce goods at larger scale C. Lack of divisiblility of many goods D. All of the above
8	It increses rae of capita formation	A. Less saving B. New Technology C. Rapid Population growth D. High Intrest
9	IMF Means	A. International Monetary Funds B. Inernational Money Flow C. International Money Forum D. Internaional Monetary finance
10	The following is not a bank liability.	A. Demand Deposit B. Time deposit C. Loans D. Saving Deposit
11	Monetary pollicy has the objective	A. Decrease unemployment rate B. Decrease tax rate C. Decreases inflation rate D. a and c of the above
12	Governmet finance is called.	A. National finance B. Public finance C. Private finance D. a and b above
13	Govt. transfer payment include	A. Social security benefits B. Welfare benefits C. Student scholarships D. All of the above
14	Per capita Incom is.	A. Income per worker B. Incomeper hea C. Income per household D. Income per industrial unit
15	Balance of payment of a country has major parts.	A. 2 B. 3 C. 4

		D. 5
16	Balance sheet of a bank has two parts	A. Supply and demand for deposits B. Supply and demand of Advances C. Assests and liablilities D. Cash Reserves and loans
17	Which of the following would increase national income.	A. Increase in taxation B. incerese in savings C. Increase in govt spending D. Decrease in consumption spending
18	It is included in kind of money	A. Legal money B. Credit money C. Taken money D. All of the above
19	The have a functional relation	A. Consumption and national income B. Consumption and saving C. Consumption and investment D. All of the above
20	Pakistan exports as percentage GDP are.	A. 4% B. 8% C. 12% D. 16%