

ICS Part 2 Economics English Medium Online Test

Sr	Questions	Answers Choice
1	Base year of Pakistan for national accounting is.	A. 1985-86 B. 1995-96 C. 2005-06 D. 2015-16
2	Cross cheque has a cross sign in the	A. Right side upper comer B. Right side lowr comer C. It does not have cross sign D. Left side upper corner
3	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
4	The have a functional relation	A. Consumption and national income B. Consumption and saving C. Consumption and investment D. All of the above
5	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
6	Private sector participation is expending in.	A. Education B. Health C. Environment D. a and b of the above
7	Out of the following the only reconised legal lender is.	A. Bank notes B. Cheque C. Draft D. Credite card
8	If money supply in a country decreses	A. Price will rise B. Price will fall C. Rate of intrese falls D. B and C of above
9	Real national income increases when	A. Prics of goods are rising B. National savings increases C. Quantity of goods and services increases D. None of the above
10	Productive of labour can be increases by	A. Raising minimum wagesB. Raising avarege wagesC. Increaseing skills of workersD. All of the above
11	Which shows equilibrium of national income	A. Consumption = investment B. Saving = investment C. Saving > investment D. Saving < investment
12	10-Rupees note is issued by	A. National Bank B. State Bank C. Govt. of Pakistan D. Governer State bank
13	It is counted in GDP	A. Sale price of an old car B. A TV set produced this year but not sold C. Purchase of 100 shares of PSO D. The leisure people consume
14	Working population in Pakistan i in the ratio of total population	A. 1/3 B. 1/2 C. 1/4 D. 1/5
15	The receipt of payments for goods exported and imported are counted in .	A. Capital Account B. Trade Account C. Current account

		D. Monetary account
16	Commodity sector contributes to national income of Pakistan.	A. 40% B. 50% C. 60% D. 70%
17	Visible goods are recorded int his part of balance of payments account	A. Current account B. Capital account C. Govt account D. Official Account
18	Pakistan Per capita income of constnat prics in 2020 is in dollars	A. 1450 B. 2450 C. 4450 D. 6450
19	PI is equivalent to	A. DPI Minus personal taxes B. DIP Plus unerned receipts C. DPI Minus income earned but not received D. NI plus unearned receipts minus personal taxes
20	It is NOT an instrument of monetary policy	A. Bank rate B. Open market operations C. Change in resere rato D. Issure notes