

Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The index numbers are calculated in.	A. Ratios B. Percentages C. Decimal D. Fractions
2	Data-collected from house to house represent.	A. Primary data B. Secondary data C. Grouped data D. Both a and c
3	Fisher index number is the G.M. of the.	A. Marshall Edgeworth index number B. Liaspeyre's and Paasche's index number C. Laspeyre's index number D. Paasche's index number
4	In chain base method, the base period is.	A. Constant B. Fixed C. Not fixed D. None of these
5	Who was first to use the word ' Statistics.	A. Gatfried Achenwall B. Webster C. Croxton and Cowents D. Horace secrist
6	Example of inferential statistics is.	A. Percentage of skilled workers in Pakistan B. Estimate of increase in prices in the next year C. Both a and b D. Percntage of students in a class
7	4 P2	A. 12 B. 6 C. 8 D. 16
8	If the data contains an extreme value, the suitable average is.	A. Mode B. Median C. Mean D. G.M
9	In frequency curve if the longer tail occurs to the right, the curve is called.	A. Positively skewed B. symmetrical C. Negative skewed D. dential
10	We must arrange the data before calculating.	A. Mode B. G.M C. Mean D. Mediam
11	Which of the following is written at the bottom of the table.	A. Foot note B. Source note C. Prefatory note D. Both a and b
12	The general purchasing power of the currency of a country is determined by.	A. Simpel index B. Whole sale price index C. Composite index D. Volume index
13	For a given class 34-36, the mid point will be.	A. 32 B. 33 C. 34 D. 35
14	A qualitative variable is also caled.	A. Statistic B. Parameter C. Constant D. Attribute
		A. Class interval

15	The smallest and the largest values of any given class of a frequency distribution are called.	B. Class limits C. Class work D. None of these
16	Statistics is defined as the numerical data in.	A. Plural sense B. Singular sense C. Both in singular and plural
17	Only one variable can be represented on.	A. Simple bar diagram B. Multiple bar diagram C. Grouped bar diagram
18	The number of commodities in the construction of whole sale index should between 20 to 50, according to.	A. Fisher B. Marshall C. Edgeworth D. Paasche's
19	Data classified by attributes is called.	A. Quantitative B. Qualitative C. Numerical D. None of above
20	Questionnarire method is used in collection of.	A. Secondary data B. Primary data C. Internet data