

Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The probability of an event lies between.....	A. 0 and 1 B. -1 and 1 C. 0 and -1 D. 1 and -1
2	Un arranged and unrefined data represent.	A. Primary data B. Secondary data C. Published data D. All of above
3	Which of the following is written at the bottom of the table.	A. Foot note B. Source note C. Prefatory note D. Both a and b
4	A card is drawn from an ordinary pack of 52 cards. The probability that it is red, and either an ace or a heart is.	A. 2/52 B. 1/13 C. 1/52 D. 2/13
5	A $U \cup B$ means.	A. Elements of A and B B. Elements of A or B C. Element of B D. Element of A
6	The prices of rice are compared by.	A. Weighted index B. Simple index C. Composite index D. Compound index
7	If any value in the data is zero, then it is not possible to have.	A. H.M B. A.M C. G.M D. Median
8	Data classified by attributes is called.	A. Quantitative B. Qualitative C. Numerical D. None of above
9	For a given class 34-36, the mid point will be.	A. 32 B. 33 C. 34 D. 35
10	Five cards are selected at random from a pack of 52 cards without replacement. The possible combinations are.	A. 2704 B. (52)5 C. 2598960 D. 260
11	Coded method of calculation is nly used in	A. A.M B. Median C. Combined mean D. None of above
12	Questionnaire method is used in the collection of.	A. Constant B. Variable C. Parameter D. Statistic
13	The general purchasing power of currency is determined by.	A. Volume index B. Composite index C. Whole sale price index D. Retail price index
14	Two books are to be selected at random without replacement out of four books. The number of possible selections are.	A. 4 B. 2 C. 6 D. 3
15	Counting of data about all cases in a particular study is called.	A. Sample B. Population C. Census D. Universe

16	A graph whihc is used to show the maximum and minimum values of a variable is called.	A. Line graph B. Bar graph C. Range graph D. None of above
17	Classification of data on the basis of difference is quantity is called	A. Spatial classification B. Temporal classification C. Qualitative classification D. Quantitative classification
18	If the data contains an extreme value, the suitable average is.	A. Mode B. Median C. Mean D. G.M
19	Data gathered through the publication of the State Bank of Pakistan represent.	A. Basic Data B. Primary data C. Secondary data D. First hand data
20	Census returns are.	A. Secondary data B. Raw data C. Primary data