

## Business Statistics Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Colour of flowers, beauty, educational level, eye colour, intelligence are example of.	A. Qualitative data B. Numerical data C. Quantitative data D. Countinuis data
2	Sedondary data , grouped data and published data are.	A. Antonymous terms B. Synonymous terms C. Opposite terms
3	WPI stand for.	A. Whole sale price index B. Whole price index C. Wider price index D. Weighted price index
4	An event that contains more than one sample point is called.	A. Compound event B. Independent event C. Simple event D. Multiple event
5	Data gathered through the publication of the State Bank of Pakistan represent.	A. Basic Data B. Primary data C. Secondary data D. First hand data
6	Scores that differ greatly from the measures of central tendency are called.	A. The best scores B. Extreme scores C. Raw scores D. None of above
7	The probability of a jack card form 52 playing cards is.	A. 4/52 B. 21/52 C. 13/52 D. 26/52
8	Level of satisfaction is.	A. Qualitative variable B. Quantitative variable C. Discrete variable
9	To show no entry in a cell of the table dashes ..... and ..... are used.	A. ??? B. Four Star C. .... dots D. Zeroes
10	The foot notes are normally represented by.	A. .... B. Four Star C. .... D. ???
11	A normal year shuld be free from.	A. Floods B. Strikes C. War D. All of above
12	When a die and a coin are rolled together, all possible outcome are.	A. 12 B. 6 C. 36 D. 2
13	If the data contains an extreme value, the suitable average is.	A. Mode B. Median C. Mean D. G.M
14	Tabulation means, the process of arranging the data into.	A. Rows and columns B. Columns C. Rows D. Different classes
15	In venn diagram universal set U is represented by a.	A. Rectangle B. Square C. Circle D. Both a and b
		A. 104.1

- 16 If Laspayer's price index = 109.5, Paasche's price index = 112.5, then Fisher's ideal index will be equal to.
- B. 111  
C. 100  
D. 110.2
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- 17 Laspeyre's index number is also called.
- A. Current year weighted index number  
B. Base year weighted index number  
C. Ideal index number  
D. None of above
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- 18 In a table, foot note and source notes are.
- A. Same  
B. Identical  
C. Different  
D. None of above
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- 19 The probability of an event cannot be.
- A. More than one  
B. Less than one  
C. Negative  
D. Zero
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- 20 In a given data, the average which has the least value is.
- A. Geometric mean  
B. weighted mean  
C. Harmonic mean