

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Which of the following books is called book of original entry:	A. Cash book B. Journal C. Ledger D. Sales book
2	Bank reconciliation is prepared by	A. Bank B. Creditors C. Auditor D. Accountant
3	A bill of exchange is drawn by a	A. Debtor B. Holder C. Creditor D. None of these
4	Goods returned to supplier should be credited to:	A. Supplier A/c B. Purchase return A/c C. Sales return A/c D. Purchases A/c
5	Errors which affect income statement belong to	A. Real A/c B. Personal A/c C. Nominal A/c D. None of these
6	Trial balance is prepared to detect	A. Errors of omission B. Compensating errors C. Errors of commission D. Errors of principles
7	Compound entry affected at least	A. Two account B. One account C. Three account D. Four account
8	Important types of ledger are	A. General ledger B. Proprietor ledger C. Creditors ledger D. General ledger & creditor ledger bot
9	Which of the following account is increased by debit entries	A. Capital A/c B. Building A/c C. Sales A/c D. Purchase return A/c
10	Carriage paid on goods sold is a	A. Direct expense B. Operating expense C. General expense D. Selling expense
11	The modern system of book keeping is based on:	A. Double account system B. Single entry system C. Single account system D. Double entry system
12	The amount of salaries paid to javed should be credited to	A. Javed A/c B. Cash A/c C. Salaries A/c D. None of these
13	If more than two accounts are involved in a journal entry it is called	A. Double entry B. Contra entry C. Compound entry D. Single entry
14	Accounting is called of business:	A. Heart B. Ear C. Tongue D. Eye
15	If more than two accounts are involved in one transaction the journal entry is called	A. Simple entry B. Skeleton entry C. Compound entry D. None of these

D. Double entry

16	Debit balance of cash book is also called	A. Unfavourable balance B. Favourable balance C. Negative balance D. Both un favourable and favourable balance
17	Operating expenses represent	A. G.P- Operative Exp B. Selling + General Exp C. Selling administrative Exp.D) D. All of these
18	A bill of exchange is accepted by:	A. Drawer B. Payee C. Drawee D. Bank
19	Transaction which is omitted from record is known as	A. Errors of omission B. Errors of principle C. Errors of commission D. Compensating errors
20	Favourable bank balances means	A. Credit balance of cash book B. Debit balance of cash book C. Debit balance of pass book D. None of these