

## Accounting Test Hard Mode

Sr	Questions	Answers Choice
1	Pass book is prepared in the book of	A. Bank B. Guarantor C. Customer D. None of these
2	Accounting is the language of	A. Govt B. Trade C. Business D. Commerce
3	Which of these accounts is increased by credit entries:	A. Machinery A/c B. Rent A/c C. Sales A/c D. Purchase A/c
4	Any activity undertaken for the purpose of earning profit is called	A. Dealing B. Business C. Performance D. Duties
5	Bill receivable and debtor are	A. Long term assets B. Fictitious assets C. Fixed assets D. Current assets
6	Errors which affect income statement belong to	A. Real A/c B. Personal A/c C. Nominal A/c D. None of these
7	Goods returned by a customer should be debited to	A. Sales A/c B. Customer A/c C. Purchase A/c D. Sales return A/c
8	The book meant for recording all cash transactions is called	A. Purchase book B. Cash book C. Sales book D. Pass book
9	Which of the following books is called book of original entry:	A. Cash book B. Journal C. Ledger D. Sales book
10	Trail balance shows	A. Complete accuracy B. Arithmetical accuracy C. Whole accuracy D. Full accuracy
11	Important types of ledger are	A. General ledger B. Proprietor ledger C. Creditors ledger D. General ledger & creditor ledger bot
12	A bill of exchange is drawn by a	A. Debtor B. Holder C. Creditor D. None of these
13	Nominal accounts are related to:	A. Assets B. Creditors C. Liabilities D. Expenses + Income
14	Bad debt arises from	A. Sale on account B. Account receivable C. Cash sales D. Account payable
15	Bank reconciliation is prepared by	A. Bank B. Creditors C. Auditor

D. Accountant

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16	Preliminary Exp.Incurred for formation of Joint Stock Company represent.	A. Capital loss B. Capital Exp. C. Revenue loss D. Deferred Revenue Exp
17	Stationary is classified into	A. Factory supplies B. Sales supplies C. Office supplies D. Trade supplies
18	Assets which come into existence upon the happening of a certain event are called	A. Fictitious assets B. Floating assets C. Contingent assets D. Dependent assets
19	Goods returned to supplier should be credited to:	A. Supplier A/c B. Purchase return A/c C. Sales return A/c D. Purchases A/c
20	The amount of salaries paid to javed should be credited to	A. Javed A/c B. Cash A/c C. Salaries A/c D. None of these

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