Accounting Test Easy Mode

Sr	Questions	Answers Choice
1	Written below each entry is the	A. Transaction B. Voucher no C. Narration D. Date
2	Which account will be created in the presence of suspense account, if sales book is undercast by Rs. 500	A. suspense A/c B. sales A/c C. cash A/c D. none of above
3	A cash account always shows	A. Debit balance B. Credit balance C. Both debit and credit balance D. Nil balance
4	Which column is prepared in single column cash book?	A. Bank Column B. Cash Column C. Discount Column D. All of the Above
5	Some expenses are incurred at the time of the sate of an asset. The Amount will be debited to:	A. Assets account B. Expenses account C. Cash account D. Purchases account
6	The periodical total of purchases book is posted to the	A. Debit of purchases account B. Credit of purchases account C. Credit of cash account D. Debit of sales account
7	Wrong allocation of capital and revenue items of expenses represents	A. error of casting B. error of principle C. compensation error D. error of commission
8	If a transaction has been completely omitted from the Journal it will be considered	A. Error of commission B. Error of principle C. Error of omission D. None of these
9	Bank Reconciliation represents	A. A Journal B. A Ledger C. A Statement D. both a and c
10	A bill of exchange is a / an	A. Promise B. Unconditional Order C. Request D. Conditional Order
11	Worksheet provides complete information for preparing	A. Income statement B. Position statement C. Financial statement D. Bank reconciliation statement
12	The act result of the business activities is shown by:	A. Profit and loss account B. Profit and loss appropriation account C. Trading account D. Balance sheet
13	Cash account is concerned with:	A. Real account B. Personal account C. Nominal account D. Capital account
14	A bill of exchange is drawn by	A. Debtor B. Creditor C. Endorser D. Endorsee
15	Double entry means	A. entry in two sets of books B. entry at two dates C. entry for two aspects of a

		transaction D. recording twice in journal
16	Cash account is a:	A. Personal account B. Real account C. Nominal account D. Both real and personal account
17	The rules of the debiting the receiving and crediting the giver is applicable to:	A. Persona account B. Real account C. Nominal account D. Expense account
18	Office rent is a	A. Financial Expense B. Abnormal Loss C. Management Expense D. Maintenance Expense
19	All cash purchases and cash sales are recorded in	A. Cash book B. Purchases book C. Sales book D. Purchases and sales book
20	Accounting principles can be classified in	A. three types B. two types C. five types D. six types