

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The methods of selling goods in foreign countries:	A. Advertisement B. Personal visit C. Travelling agents D. All of the above
2	The expenses of mall retailers are:	A. Less B. Normal C. More D. None
3	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
4	Wholesalers buy and resell merchandise to retailers and other merchants and to industrial, institutional and commercial users, and do not sell in significant amount to ultimate consumers are called	A. Wholesale trade B. Retail trade C. Proper wholesale D. None of the above
5	Not included in office worker's personal qualities	A. Hard working B. Honest C. Good personality D. Courteous
6	Number of local chambers of commerce and industry in Pakistan after establishment:	A. 2 B. 5 C. 7 D. 12
7	In home trade, the traders are related from:	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
8	Choose the merits of air transport	A. Fastest B. Natural highway C. Better service D. All of above
9	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
10	The wholesaler creates a link between:	A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above
11	In Mudaraba, the person who invests capital is called:	A. Mudarib B. Rab-ul-Mal C. Investor D. Businessman
12	Income from business is called	A. Profit B. Interest C. Satisfaction D. Utility
13	The government issued Mudaraba ordinance on	A. January 1980 B. January 1981 C. January 1979 D. January 1984
14	Export trade includes all the activities, which are performed in sending goods from one country to another country is called	A. Import trade B. Export trade C. Foreign trade D. None of these

15	A retailer sells goods to:	B. Wholesaler C. Manufacturer D. All the above
16	The number of important and unimportant parts of a business letter can be:	A. Ten B. Fourteen C. Seven D. None of these
17	If a co-operative society is working in more than one province, then it is registered under act of	A. 1925 B. 1932 C. 1913 D. 1942
18	Shirkat-ul-Mufavdha cannot be formed between	A. Muslims & non-muslim B. Owner and worker C. Major and minor D. All correct
19	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
20	Selling the goods in large quantity on low profile results in:	A. More profit B. Less profit C. Reasonable profit D. No profit