

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Where is the head office of IDBP:	A. Lahore B. Faisalabad C. Islamabad D. Karachi
2	The L.C. which is accompanied by some documents is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Simple L.C.
3	Which Of the following is the objective of central bank.	A. Economic Development B. Helping govt. C. Welfare of Economy D. All the above
4	The transmission of following is stopped due to clearing house:	A. Credit money B. Metallic money C. Cash money D. All of the above
5	Pledge means loan given against	A. Immovable property B. Movable property C. Both a and b D. None of these
6	Which of the following parties of a letter of credit is called beneficiary	A. Importer B. Exporter C. Opening bank D. Advising bank
7	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
8	Which of the following can be cancelled by the issuing bank without the consent of the other parties	A. Revocable letter of credit B. Irrevocable letter of credit C. Revolving letter of credit D. Unconditional letter of credit
9	Can open new branch without the consent of Centrla Branch.	A. Scheduled Bank B. State Bank of Pakistan C. Non -Scheduled Bank D. Bank of England
10	Where are the stock certificates sold and bought	A. At commercial bank B. At central bank C. At post office D. At stock exchange
11	Which of the folloiwng is a valid method of receivig payment from debtors.	A. Debit card B. Credit card C. ATM card D. Cash
12	Which of the following takes responsibility to manage the property of another	A. Trustee B. Bailee C. Mortgagee D. All the above
13	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
14	Grace days are given to debtors for payment.	A. 3 days B. 4 days C. 5 days D. 6 days
15	Honoured cheuqe is a cheque which is	A. Accepted by drawee for payment B. Accepted by payee C. Accepted by endorsee D. All of the above

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16	Market for short term loans.	A. Money market B. Capital market C. Open market D. All of these
17	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
18	Bank draft is issued by the bank when the debtor and creditor belongs to.	A. To different cities/Country B. With in same city C. Two different families D. All these
19	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
20	A representative handed over cheques to other banks are called.	A. Outward clearing B. Direct clearing C. Inward Clearing D. Indirect Clearing

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