

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
2	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
3	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
4	For commercial banks " Advancing loans' are.	A. Assets B. Liabilities C. Expenses D. All of these
5	When was ADBP established	A. 1957 B. 1961 C. 1963 D. 1965
6	What is meant by the principle of diversity regarding issuance of loan	A. Lending only to those who can repay the debt at short notice B. Lending against some material security C. Lending in terms of sure repayment D. Lending to different businesses or individuals
7	Bank draft onece issued can not be.	A. Honored B. Dishonored C. sent D. Paid
8	Capital market does not deal in	A. Shares B. Treasury bills C. Debentures D. Bonds
9	How many institutions of money market	A. 6 B. 5 C. 4 D. 7
10	Official empowered by the Govt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None ofthese
11	Postal order is the example of.	A. Negotible credit instrument     B. Cash instruent     C. Non negotiable credit instrument     D. None of these
12	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
13	Relation between banker and customer terminates, when a :	A. Customer becomes mad or lunatic B. Customer becomes insane or mental C. Customer dies D. All od the above
14	Why commercial banks keep a certain amount of money as reserve	A. Meeting the requirements of customers B. Meeting the requirements of central bank

		C. Acquiring the satisfaction of having cash     D. Expanding the banking business
15	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
16	Cheque signed by drawer without filling is called	A. Plain B. Blank C. Open D. Traveller's cheque
17	The rate at which commercial banks and centrla bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Intrest rate D. Discount rate
18	A good security is one which is.	A. Perishable B. Marketable C. Disputed D. All the above
19	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
20	The market in which funds are borrowed or lent for less than one year.	A. Money market B. Capital market C. Open market D. All these