

Principles of Banking Icom Part 2 English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | The bill of exchange who's tenor is less than three month is. | A. Long bill of exchange B. Foreign bill of exchange C. Short bill of exchange D. Sight bill of exchange |
| 2 | The person who will receive the amount of bill of exchange is. | A. Debtor B. Payee C. Drawee D. Acceptor |
| 3 | When was the "Reserve Bank of India" established: | A. 1925 B. 1935 C. 1940 D. 1945 |
| 4 | The nature of relation between bank and customers is: | A. Deptor and creditor B. Agent and principal C. Bailer and bailee D. All of the above |
| 5 | The part of deposits kept with the central bank is called: | A. Cash reserve B. Margin C. Interest rate D. All of the above |
| 6 | If a bank is unable to submit prospectus at the time of registration, then it has to submit: | A. Statement in lieu of prospectus B. Certificate of incorpoartion C. Certificate of commencement D. None of the above |
| 7 | Parties involved in I.O.U | A. Three B. Four C. Two D. Five |
| 8 | Security is a powerful tool that ensure tthe repayment of: | A. Deposit B. Dept C. Interest D. None of the above |
| 9 | A Modarba may by for | A. Specific or multi purpose B. Perpetual C. Specific period D. All the above |
| 10 | Why commercial banks keep a certain amount of money as reserve | A. Meeting the requirements of customers B. Meeting the requirements of central bank C. Acquiring the satisfaction of having cash D. Expanding the banking business |
| 11 | The demand for foreign exchange comes when. | A. Purchases of foreign securites B. Students go abroad C. Goods are imported D. All of these |
| 12 | The current account nd saving account is also called | A. Sight deposits B. Chequing account C. Demand deposits D. All of these |
| 13 | IDB was opened on | A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these |
| 14 | The acceptance of bill without some condition is called. | A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance |
| | | A. Customer becomes mad or lunatic |

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| 15 | Relation between banker and customer terminates, when a : | B. Customer becomes insane or mental C. Customer dies D. All od the above |
| 16 | In case of inflation Bank rate. | A. Constant B. Decreases C. Increases D. None of these |
| 17 | Which of the following institution was working before the establishment of ADBP | A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above |
| 18 | Participation term certificate are issued by. | A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society |
| 19 | The purpose of using credit card is. | A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash |
| 20 | No minimum balance limit requiried in. | A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account |