Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Whihc of the following is the most elastic method for issuing notes.	A. Fix fiduciary system B. Minium Reserve system C. Proportional Reserve system D. None of these
2	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus
3	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
4	Which of the following is meant for presenting a summary and balance of accounts of bank customers	A. Bank statement B. Balance sheet C. Pass book D. Prospectus
5	The demand for and supply of foreign exchange is regulated by.	A. Central bank B. World bank C. Commercial bank D. All of these
6	Which of the following is an order of payment by one post office for another post office	A. Postal order B. Money order C. Both a and b D. None of these
7	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
8	the loans which cna be demanded back by bank at any time are called.	A. Short term loans B. Overdrats C. Demand loans D. Running Finance
9	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
10	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreing bank draft D. All of these
11	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%
12	In case of inflation Bank rate.	A. Constant B. Decreases C. Increases D. None of these
13	Scheduled Banks are registred under state bank act.	A. 1956 B. 1984 C. 1962 D. 1932
14	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
15	On every cheque bank gets	A. Profit B. Commission C. Tax D. Duty

16	The person who pledges the goods with the banker as security is called.	A. Pledgee B. Mortagager C. Pledger D. Mortagagee
17	Term dishonoring of cheque is used when	A. Bank refuses to pay B. Bank stops the payments C. Bank delay the payments D. Bank gives cheque to clearing house
18	Cheque consists of future date is called.	A. Out date B. Post dated C. Anti dated D. None of these
19	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
20	A good security is one which is.	A. Perishable B. Marketable C. Disputed D. All the above