

PPSC General Knowledge Topic 6 Some Famous Foreign Phrases

Sr	Questions	Answers Choice
1	The difference between gross investment and net investment is.	A. Acceleration B. Depreciations C. Capital investment D. Deceleration
2	Who wrote 'An inquiry into the Nature and Causes of the wealth of Nations.	A. Lionel Robbins B. Adam smith C. Enrico Barone D. Paul Samuelson
3	In which of the following industry structures is the entry of new firms the most difficult.	A. Oligopoly B. Pure competition C. Pure Monopoly D. Monopolistic competition
4	Investment is defined as a.	A. Deployment of a sum in business operations B. Purchasing an interest bearing bond C. Change in the stock of capital D. All the above
5	Who is known as father of Scientist Management.	A. Henry Fayol B. Eiton Mayo C. F.W. Taylor D. Chester Bernard
6	Which is the largest import Pakistan.	A. Food B. Petroleum C. Fertilizer D. Medicine
7	Who determines price under perfect competition.	A. Representative B. Industry C. Normal firm D. Government
8	According to Marshall , the basis of consumer surplus is.	A. Law of diminishing marginal utility B. Law of equimarginal utility C. Law of proportions D. All of the above
9	What is the term 'Ironclad' refer to.	A. The first knights to wear plate armour B. The first armored vehicles C. A guaranteed proposition or word of honour D. A Class of worship
10	In common meaning inflation is a condition in which	A. Price of commodity increases B. Value of money decreases C. Price of commodity and value of money both increase D. Price of commodity increases and value of money decrease
11	When was west African monetary and economic union found.	A. 1991 B. 1992 C. 1994 D. 1995
12	'Economics is what economists do. It has been supported by.	A. Richard Jones B. Comte C. Gunnar Myrdal D. All of the above
13	The sudden and violent overthrow of a government almost invariably by military is termed as.	A. Revolution B. Political change C. Coup of etat D. None of these
14	Who among the following makes a distinction between society and state.	A. MacIver B. Pareto C. Charles Merriam D. ...

15	What does FPCT stand for.	A. Fielding percentage B. Fielding put outs C. Fielding pick offs D. Fielding Errors
16	What is the main cause fo inflation	A. increase in money supply B. Fall in production C. Increase in money supply and fall in production D. Decrease in money supply and fall in production.
17	'From each according to his ability to each according to his need' is the theoretical slogan of which system.	A. Communist system B. Capitalist's system C. Fascist system D. None of these
18	Court granted permission to not pay some or all of its debts which force it out of business.	A. Bond B. Bankruptcy C. Interest D. Principal
19	If employees cannot accept a job because of the costs of moving this is known as.	A. Occupational immobility B. Cyclical unemployment C. Structural immobility D. Geographical immobility
20	Menu costs in relation to inflation refer to.	A. Costs of finding better rates of return B. Costs of altering price lists C. Costs of money increasing its value D. Costs of revaluing the currency