

## PPSC Economics Chapter 9 Pakistan Economics

Sr	Questions	Answers Choice
1	Rate of growth of an economy is measured in terms of	A. Per capita income B. industrial development C. Number of people who have been lifted above the poverty line D. National income
2	Which of these are nicknamed as Breton wood twins.	A. IBRD AND IDA B. IBRD AND WTO C. WTO AND IMF D. IMF AND IBRD
3	Since 1960, the rate of economic growth in the country has been	A. On the decline continuously B. Increasing continuously C. Increasing occasionally D. Static in real terms
4	Transit Trade Agreement between Pakistan and Afghanistan ws signed at Kabul on.	A. March 2 , 1962 B. March 2, 1963 C. March 2, 1964 D. March 2, 1965
5	Green revolution was in the following sector	A. Agricultural sector B. Import sector C. Services sector D. Industrial sector
6	Modern Technique can be applied on	A. Economic land holding B. Uneconomic land holding C. any land holding D. None of these
7	The 1959 land reforms fixed the ceiling in the private ownership of land of 500 acres irrigated and _____ acres un irrigated.	A. 750 B. 800 C. 1000 D. None of these
8	In 1950's special imporant was given to	A. Industrial sector B. Services sector C. Imports sector D. Agricultural sector
9	According to principle of Islamic economics interest free banking was started in the fim of PLS account.	A. Nawaz sharif B. Zia ul haq C. Z.A Bhutto D. Ayub Khan
10	in 1950s following sector was ignored	A. Agriculture sector B. industrial sector C. import sector D. Services sector
11	The purpose of support price is to.	A. Discourage former B. Encourage consumer C. Discourage consumer D. Encourage farmer
12	Debt repayment defense spending and general administrative expenditures consume ____ of Pakistan's annual budget.	A. 60 percent B. 65 percent C. 70 percent D. 80 percent
13	Cash crops cover nearly _____ of the cropped areas	A. 25% B. 55% C. 15% D. 35%
14	The fifth five year plan was an attempt to stabilize the economy and improve the standard to living of the poorest segment of the population from _____ to ____	A. 1975-80 B. 1980--85 C. 1978-83 D. None of the above
15	The largest trading partner of Pakistan is	A. Italy B. UK C. USA D. ...

		D. None of these
16	In 1960s following policy was adopted regarding development	A. Port substitution B. Agriculture development C. Export promotion D. All of these
17	White -Collar work force is categorized as	A. Secondary production B. Tertiary production C. Quarterly services. D. None of these
18	First land reforms made by Ayub Khan in	A. 1965 B. 1970 C. 1962 D. 1958
19	Under land reforms ceiling of land was set as 150 acres of Un irrigated land by	A. Zia ul Haq B. Z.A.Bhutto C. Nawaz Sharif D. None of these
20	Head quarter of World Economic forum is situated in	A. Devos B. London C. Geneva D. New York
21	When the period of Kharif crops start and when it end.	A. October - May B. January -October C. May -October D. June - September
22	According to budget 2012-13, Pakistan repays_____ of loans to IMF	A. \$ 1.8 Billion B. \$ 1.2 billion C. \$ 1.6 billion D. None of these
23	Major sector of the Pakistan economy in	A. Export sector B. Industrial sector C. Services sector D. Agriculture sector
24	Foreign aid is mostly attached with	A. Formalities B. Complexities C. Conditions D. All of these
25	Under the constitution of Pakistan National Finance Commission distribute the amount from Federal taxes to provinces on the basis of.	A. Equality B. Area C. population D. Natural Resources
26	In 1950's liberal policy was adopted regarding.	A. Export B. Imports C. Both D. Non
27	The economies of the developing nations are monitored by.	A. ILO B. WTO C. IMF D. UNICEF
28	The World Bank gives	A. Long term B. Short term and long term credits C. Both long term credits D. None of these
29	State monopoly was greatly imposed in the period of.	A. Nawaz Sharif B. Z.A.Bhutto C. Zia ul Haq D. None of these
30	Agricultural Development Finance Corporation was created in _____ under a central Act for the purpose of expanding financial facilities and promoting the development and modernization of agriculture in Pakistan.	A. 1950 B. 1951 C. 1952 D. 1953
31	When world trade organization replace GATT.	A. 1 January 1995 B. 1 January 1994 C. 1 December 1997 D. 1 Jun 2000
32	Pakistan's fiscal year starts from	A. 1st September B. 1st January C. 1st April D. 1st July
33		A. 1956 B. 1957

33	The first five year plan 1955-60 was prepared by the board and was released in.	 C. 1958 D. None of the above
34	Pakistan is the _____ largest Cotton Producer country in the world	A. Fourth B. Fifth C. Eight D. Sixth
35	In 1950's subsidies given to.	A. Agriculture sector B. Export sector C. industrial sector D. Services sector
36	The movement of disguised unemployment is.	A. integrating factor B. Social factor C. push and pull factor D. All of these
37	Pakistan place in the world are wise on _____ number	A. 20th B. 25th C. 30th D. 35th
38	What is the period of Rabi Seasons.	A. Oct -Dec to April - May B. May -June , to July - Aug C. Oct - Nov to April -June D. January -Mar, to April -May
39	The oldest basis of existence all over the world was.	A. Fishing B. Farming C. Both a and b D. None of these
40	Application of Modern technology to increase the yield is due to	A. Subsistence farming B. Mechanization C. Green revolution D. None of these
41	In the mid 1960's agricultural scientists developed high yielding varieties of.	A. Rice and Wheat B. Rice and Cotton C. Coffee, rubber D. None of these
42	The ceiling in the 1972 land reforms was lower being 150 acres for irrigated and _____ acres for unirrigated.	A. 200 B. 300 C. 400 D. None of these
43	Pakistan's economic development planning began in.	A. 1947 B. 1948 C. 1949 D. 1950
44	In Pakistan government budget is prepared by.	A. National Assembly B. President of Pakistan C. Ministry of finance D. State bank of Pakistan
45	when the period of Kharif crop starts and when ends.	A. April June, OCT -Sept B. April -July , OCT -Nov C. April - May, Oct -Dec D. Jan-May, Oct -Sept
46	Bank and other corporations were nationalized by	A. Z.A. Bhutto B. Nawaz sharif C. Zia ul Haq D. None of these
47	in large scale industry 46% share is contributed by	A. Textile industry B. Cement industry C. coal industry D. Steel and iron industry
48	The commission's authoritative figures include a Chairman who is the _____ assisted by the deputy chairman and a science advisor.	A. Prime Minister B. President C. Chairman Senate D. None of these
49	Census is held in Pakistan after every ____ year	A. 5 B. 10 C. 15 D. 20
50	Which one of the following is the largest sector of Pakistan Economy.	A. Agriculture B. Banking C. Industry D. Manufacturing

51	Expansion in international trade is preferable over.	A. Foreign aid B. Project assistance C. Commodity assistance by foreign donors. D. None of the above
52	Nearly _____ of land is cultivated through tube wells, ponds and rain water.	A. 25% B. 45% C. 15% D. 35%
53	Kharif crops include	A. Rice and sugarcane B. Cotton and maze C. Bajra and Jawar D. All of them
54	in 1950's industrial development was observes only in.	A. Food industry B. Textile industry C. Coal industry D. Cement industry
55	Which of the following taxes is regressive.	A. The Federal income tax B. The state income tax C. The sales tax D. The Medicare tax
56	The best measure of economic developments is.	A. GNP B. HDI C. PQLI D. None of these
57	Most of the nationalized enterprises showed	A. Profit B. Losses C. Stability D. Abnormal profit
58	The very thing which permitted people to settle permanently in one location with the assurance of food is.	A. Tools B. Fishing C. Agriculture D. None of these
59	Pakistan's public debt a	A. LarGer than GNP B. Approximately equal to GNP C. Small than GNP D. Smaller than our exports
60	Between 1982 and 1985 prices increased by	A. 11.4% B. 25.2% C. 14.5% D. 3.6%
61	Skills that can be transferred to other employers are called	A. General skills B. Specific skills C. Non pecuniary skills D. None of these
62	Production of vegetables and fruits is termed as	A. Vegetative propagation B. Truck forming C. Both a and b D. None of these
63	Headquarter of World Bank is located in.	A. Geneva B. Washington DC C. London D. New York
64	How much is contributed by agriculture sector to GDP of the country.	A. 18.5% B. 21.8% C. 26.5% D. 34.5%
65	Following banks were again privatized by Nawaz Sharif	A. Allied Bank B. Muslim Commercial bank C. None of these D. Both a and b
66	The IMF gives	A. Short term credits B. Short term and long term creditors C. Both long term credits D. None of these
67	Which of the following is the agro based industry.	A. Carpets B. Iron work C. Dairy farms D. Woodwork
68	Tax collection estimate for year 2012-13 is Rs. _____ billion	A. 3,234 B. 3150 C. 3.064 D. 3.064

		D. None of the above
69	Pakistan to get _____ of gas from Pak iran Gas pipeline Turkmenistan -Afghanistan , Pakistan , India gas pipeline.	A. 1.5 billion cubic feet B. 2 billion cubic feet C. 2.5 billion cubic feet D. 3 billion cubic feet
70	When the period of Rabi crops starts and when it end.	A. October - May B. January - October C. May- October D. June - September
71	Food crops cover about _____ of cropped areas	A. 75% B. 85% C. 15% D. 35%
72	Skills that embodied in a person are called	A. Human capital B. Emboded skills C. Physical capital D. Expeneces skills.
73	When stock market is falling it is calle.	A. Bearish B. Bulish C. Imperfect competition D. Fall down
74	The low productivity of capital in Pakistan is due to.	A. Low income B. Low saving C. Limited capital market D. All of these
75	Data on the unemployment rate is collected from	A. A survey of households at home B. A surveys of individuals outside the home C. a survey of business firms at each firms headquarters D. A surveys of business firms at each store office of factory.
76	Total Share of agricultural sector in employment is.	A. 60% B. 43% C. 55% D. None of these
77	When the stock market a rising it is called.	A. Bearish B. Bullish C. Perfect competition D. Rising up
78	Foreign capital formation includes	A. Foreign direct investment B. Grants C. Loans D. All of these
79	There are _____ basic economic activities.	A. 2 B. 3 C. 4 D. 5
80	Tertiary activity includes.	A. Production B. Services C. Agriculture D. None of these
81	Devaluation of rupee would result into	A. Expensive exports B. Expensive imports C. Expensive labour D. Overvalues Rupee
82	Kharif crops include.	A. Cotton and rice B. Maize and Sugarcane C. Jawar and Bajra D. all of the them
83	About _____ of land is cultivated through irrigation water.	A. 75% B. 45% C. 60% D. 35%
84	Primary producers maybe labeled as.	A. White coliar workers B. Pink collar workers C. Red collar workers D. None of these
85	Secondary activities	A. Services B. Production C. Raw materials D. All of these

86	Productive capacity of agricultural sector due to green revolution	A. Remain same B. Not effectctd C. Increased D. Decreased
87	Regarding Industrial development in Pakistan in 1960 following policy was adopted.	A. Import substitution B. Export promotion C. Both D. None of these
88	As a result of privatization of industries private investor was	A. Discouraged B. Neutral C. Encouraged D. None of these
89	Shifting cultivation is found in	A. Tropical zone B. Sub tropical zone C. Both a and b D. None of these
90	According to time criterion , a person is called unemployed if the works in a week.	A. More than 20 hours B. More than 45 hours C. More than 35 hours D. Less than 35 hours
91	Headquarter of the Planning commission of Pakistan is located in.	A. Karachi B. Lahore C. Islamabad D. None of these
92	ECO come into force in.	A. January 1985 B. January 1966 C. January 1948 D. January 1949
93	General agreement on Tariffs and Trade was established in.	A. 1948 B. 1949 C. 1950 D. None of these
94	From of Agriculture in which famers move from place to place in search of better land is called.	A. Subsistence farming B. Shifting cultivation C. Shifting agriculture D. All of these
95	Extensive subsistence agriculture is found in	A. Warm B. Moist C. Low latitude D. All of these
96	World Bank was established at the Briton wood conference in.	A. 1942 B. 1944 C. 1943 D. 1940
97	The term of trade in Pakistan remained unfavorable regarding.	A. Industrial sector B. Services sector C. Agricultural sector D. All of these
98	Pakistan place in the world area size in _____ number.	A. 4th B. 5th C. 6th D. 7th
99	During the financial year 1999-2000 the tax yielding the largest revenue for the Federal Government was.	A. Income tax B. Value added tax C. Excise duty D. Customs duty
100	Headquarter of IMF is located in.	A. Geneva B. Washington DC C. London D. New york
101	Budget 2012 -2013 total volume is Rs. _____ billion.	A. 2,560 B. 2.960 C. 2.760 D. Noe of these
102	The rate of inflation in 1985 was	A. 3.67% B. 8.5% C. 9.77% D. 3.2%
103	Substance forming is found in	A. South Asia B. Central Africa C. Both a and b

		<p>C. 1991-92</p> <p>D. None of these</p>
104	In August _____ the government established a working group on private investment for the Eight Five Year plan 1993-98	<p>A. 1989</p> <p>B. 1990</p> <p>C. 1991</p> <p>D. None of these</p>
105	In 1992 foreign currency accounts were frozen due to economic sanctions imposed due to.	<p>A. a civil war</p> <p>B. Law and order situation</p> <p>C. Nuclear test</p> <p>D. Social problems</p>
106	During the 1980 empirical evidence indicates that.	<p>A. Poverty re emerged in Pakistan</p> <p>B. Good growth brought down poverty in Pakistan</p> <p>C. Poverty situation showed no change</p> <p>D. None of the above</p>
107	Un employment Rate is a percentage relation with reference to.	<p>A. Total population</p> <p>B. Civilian Labour force</p> <p>C. employed persons</p> <p>D. Unemployed persons</p>
108	industrial growth rate projected to__ this year against 3.1 percent last year	<p>A. 2.4%</p> <p>B. 3.4%</p> <p>C. 4.4%</p> <p>D. 5.4%</p>
109	In _____ the government replaced the development board with a new autonomous body called the planning board.	<p>A. 1951</p> <p>B. 1952</p> <p>C. 1953</p> <p>D. none of the above</p>
110	A widely used indicator to differentiate developed countries from developing countries.	<p>A. International trade per capita</p> <p>B. Real income per capita</p> <p>C. Unemployment per capita</p> <p>D. Calories per capita</p>
111	The first census in Pakistan was held in	<p>A. 1948</p> <p>B. 1951</p> <p>C. 1959</p> <p>D. 1961</p>
112	Policy of nationalization was adopted in the period of.	<p>A. Z.A. Bhutto</p> <p>B. Nawaz Sharif</p> <p>C. Zia ul Haq</p> <p>D. All of them</p>
113	Which crops are sown in Rabi Seasons.	<p>A. Tobacco, rape seed</p> <p>B. Wheat, gram</p> <p>C. Barely and mustard</p> <p>D. All of them</p>
114	All of the following are recognized as arms of agricultural price program except.	<p>A. Dampening the fluctuations agricultural commodity price.</p> <p>B. Maintaining some purchasing power of agricultural households</p> <p>C. Shifting the elastic demand for agricultural commodities.</p> <p>D. Appeasing some politically powerful special interest groups</p>
115	The farming in which farmers grow only enough food to survive food to survive is called.	<p>A. Cultivation</p> <p>B. Farm mechanism</p> <p>C. Substance farming</p> <p>D. None of these</p>
116	In the period of Zia ul Haq the nationalized enterprises went on.	<p>A. Loss</p> <p>B. Profit</p> <p>C. Developing</p> <p>D. None of these</p>
117	Foreign direct investment is made on	<p>A. Friendly basis</p> <p>B. social basis</p> <p>C. Commercial basis</p> <p>D. Humanitarian basis</p>
118	Agricultural income tax in Pakistan will be leived on the famers with land holding of or more than.	<p>A. 30 acres</p> <p>B. 25 acres</p> <p>C. 15 acres</p> <p>D. 12.5 acres</p>
119	A Six year development plan was prepared on the recommendation of Colombo consultation Committee from _____ to.	<p>A. 1951 -57</p> <p>B. 1952-58</p> <p>C. 1953-59</p> <p>D. None of the above</p>

A. Z.A.Bhutto

120	Last land reforms made in 1977 by	B. Zia ul Haq C. Nawaz Sharif D. None of these
121	If GNP of Pakistan nees it wil encourage	A. Exports goods B. imports goods C. Both a and b D. None
122	Second agricultural revolution came during	A. Primitive age B. Middle age C. Modern age D. None of these
123	Gold -Collars workers fall in	A. Primary activity B. Tertiary production C. Quinary activity D. None of these
124	Fiscal defect in the budget means.	A. Revenue Deficit plus the net borrowings of the government. B. Budgetary deficit plus the net borrowings of the government C. Capital deficit plus revenue deficit D. Primacy deficit minus capital deficit
125	What is the share of Urban Population in the total population of Pakistan.	A. 38.6% B. 42.6% C. 41.0% D. 32.5%
126	The origin of Agriculture is from	A. Australia B. Central china C. America D. None of these
127	The application of the trickledown effect policy in 1960s was resulted in.	A. Increase income disparity B. Increase income poor C. Decrease income disparity D. Equal distribution of income
128	Which of the following is an example of government policy that could reduce inflation.	A. Increasing bank lending B. increasing import duties C. Reducing government expenditure D. Reducing direct taxation
129	The current chairperson of the planning commission of Pakistan.	A. Nadeem ul Haque B. Mehmood ul Haq C. Abdul Hafeez sheikh D. None of the above
130	What is the share of rural population in the total population of Pakistan.	A. 61.8 % B. 67.5% C. 59.6% D. 74.8%
131	in GDP 24% share comes from	A. Services sector B. Import sector C. industrial sector D. Agriculture sector
132	First Islamic banking branch of NBP started its operations in Karachi onDecember 15	A. 2004 B. 2005 C. 2006 D. 2007
133	the Zarai Taraqiati Bank Limited is the largest public sector financial development institution Pakistan it was founded in.	A. 1960 B. 1961 C. 1962 D. 1963
134	National Bank of Pakistan is one of the largest commercial bank operating Pakistan it was established.	A. 1948 B. 1949 C. 1952 D. 1953
135	How many stock exchanges are there in Pakistan.	A. 2 B. 3 C. 4 D. 5
136	In Pakistan income tax is	A. progressive tax B. Proportional C. Direct D. A and c of above
137	What is the current literacy rate of Pakistan.	A. 48% B. 52% C. 58%



		D. 65%
138	"Treating an individual as typical a group" is the definition of.	A. Pure dissemination B. Statistical discrimination C. Human capital D. Specific skills
139	State Bank of Pakistan was established in	A. July 1st 1948 B. July 1st 1952 C. July 1st 1953 D. July 1st 1947
140	Domestic borrowing includes the government borrowing through	A. National saving center B. Commercial banks C. State Bank D. All of these
141	When IMF was established.	A. 1944 B. 1945 C. 1946 D. 1947
142	Headquarter of International Association Development is located in.	A. Vienna B. New York C. Washington D. None of these
143	Primary activities	A. Forestry and fishing B. Steel and chemical industry C. Teachers , doctors D. None of these
144	Head quarter of general Agreement on Tariffs and trade is located in.	A. Geneva B. Paris C. Vienna D. None of these