

## PPSC Economics Chapter 7 Islamic Economics

Sr	Questions	Answers Choice
1	In Islamic economic system business is allowed in the field of.	A. Halal goods only B. beneficial goods C. Consumer goods D. All of these
2	One of the following is the renowned book of Imam Abu Yousaf	A. Kitab ul khiraj B. Kitab ul Anwal C. Kitab ul Aloom D. All of the sese
3	Usury is prohibited in	A. Islam only B. Sikhism only C. Jewism D. Both a and b
4	In Islam absolute ownership of property lies only with.	A. Government B. Owner of the property C. Allah D. None of these
5	Loss must be shared according to ratio of respective investment in case of.	A. Musharika B. Hire purchase C. Mudaraba D.  All of these
6	Qara -e- Hasna is normally payable to.	A. Needy persons B. Poors C. Helpless D. All of these
7	For a Muslim living within the code of Islam primary source for the the solution of economic problems is.	A. the Holy Quran B. Sunnah C. Both a and b D. None of these
8	Islam is against	A. Miseries B. Luxurious spending C. a and b D. None of these
9	Zakat in an important feature of Islamic economics system which is given from	A. Poor to rich B. Producers to consumers C. Banks to people D. Rich to poor
10	The main monetary tool in Islamic economic system regarding circulation of wealth is zakat it is for.	A. Poor and needy B. consumers C. Producers D. Banks
11	Following is the important feature of the Islamic economic system.	A. Zakat B. Usher C. Mudaraba and Musharika D. All of these
12	A activates which do not promote human welfare cannot be encouraged.	A. Western estate B. Police state C. Islamic estate D. None Islamic estate
13	The Islamic mode of business where the subscriber participate with the money and the manager with skill and labor is.	A. Qarz -e - hasna B. Musharika C. Mudaraba D. Islamic business
14	Which of the following characteristics if Islamic economic system is true	A. An Islamic state is essentially a welfare state. B. Ensure social justice C. All economic problems are solved in the light of moral values D. All of the above
15	In Islamic economic svstem followina means of gaining wealth are permitted	A. smuggling B. Hoarding C. ...

		C. Gambling D. None of these
16	Mudaraba business is administered by the Mudaraba companies and Mudaraba rules .	A. 1990 B. 1980 C. 1981 D. 1978
17	By death of any partner business will be dissolved in case of	A. Partnership B. Musharika C. Hire purchase D. Mudaraba
18	In Islamic economic system holding is considered against the right of.	A. Entrepreneurs B. Labour C. Consumers D. Producers
19	Tax and rulers duty and terms of trade are discussed in.	A. Kitab ul Anwal B. ammal C. Kitab Ul Asar D. Kitab ul Khiraj
20	According to Islamic economic system the producers can earn.	A. Normal loss only B. Normal profit only C. Abnormal loss D. Abnormal profit
21	Ibn-e Khaldun discussed in detail the principles of.	A. Taxation B. Terms of trade C. Term of rent D. Duties of ruler
22	"Zakat" is a charity on.	A. Wealth / income which stays with a Muslim for at least one year B. Levied on a Muslim who is sahib e Nisab C. Deducted at the rate of 2.5% of the income D. All of the above
23	The renowned economist and Islamic scholar who applied principles of politics economics was.	A. Imam Abu Haneefa B. ibn e Khaldun C. Imam Abu Yousaf D. Abu Qasim
24	Forced labor is one of the greatest injustice in the world according to.	A. Imam Abu Yousaf B. Imam Abu Qasim C. Khalil Jabran D. Ibn e Khaldun
25	Conspicuous consumption on unproductive assets and luxurious goods is considered against the concept of.	A. Islamic consumption B. Taqva is Islam C. Spending in Islam D. Islamic production
26	Expenditure on unproductive assets are strangely criticized and savings are emphasized by	A. Ibn e Khaldun B. Ibn e Taimiya C. Nasiruddin Tosi D. None of these
27	In 1980 the government of Pakistan promulgated.	A. the Mudaraba Ordinance B. the Musharika Ordinance. C. the Zakar ordinance D. the Ushar ordinance
28	Islamic economics is a social science which studies the economics of people living within the frame work of.	A. Islam B. Nationalism C. Arab nationalism D. All of these