

PPSC Economics Topic 7 Islamic Economics

Sr	Questions	Answers Choice
1	Following is the important feature of the Islamic economic system.	A. Zakat B. Usher C. Mudaraba and Musharika D. All of these
2	In Islamic economic system following means of gaining wealth are permitted	A. smuggling B. Hoarding C. Gambling D. None of these
3	Usury is prohibited in	A. Islam only B. Sikhism only C. Jewism D. Both a and b
4	Islam is against	A. Miseries B. Luxurious spending C. a and b D. None of these
5	By death of any partner business will be dissolved in case of	A. Partnership B. Musharika C. Hire purchase D. Mudaraba
6	Loss must be shared according to ratio of respective investment in case of.	A. Musharika B. Hire purchase C. Mudaraba D. All of these
7	In Islamic economic system holding is considered against the right of.	A. Entrepreneurs B. Labour C. Consumers D. Producers
8	Expenditure on unproductive assets are strangely criticized and savings are emphasized by	A. Ibn e Khaldun B. Ibn e Taimiya C. Nasiruddin Tosi D. None of these
9	Forced labor is one of the greatest injustice in the world according to.	A. Imam Abu Yousaf B. Imam Abu Qasim C. Khalil Jabran D. Ibn e Khaldun
10	Conspicuous consumption on unproductive assets and luxurious goods is considered against the concept of.	A. Islamic consumption B. Taqva is Islam C. Spending in Islam D. Islamic production
11	For a Muslim living within the code of Islam primary source for the the solution of economic problems is.	A. the Holy Quran B. Sunnah C. Both a and b D. None of these
12	According to Islamic economic system the producers can earn.	A. Normal loss only B. Normal profit only C. Abnormal loss D. Abnormal profit
13	Which of the following characteristics if Islamic economic system is true	A. An Islamic state is essentially a welfare state. B. Ensure social justice C. All economic problems are solved in the light of moral values D. All of the above
14	A activates which do not promote human welfare cannot be encouraged.	A. Western estate B. Police state C. Islamic estate D. None Islamic estate
15	In Islamic economic system business is allowed in the field of.	A. Halal goods only B. beneficial goods C. Consumer goods D. All of these

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16	Islamic economics is a social science which studies the economics of people living within the frame work of.	A. Islam B. Nationalism C. Arab nationalism D. All of these
17	In 1980 the government of Pakistan promulgated.	A. the Modaraba Ordinance B. the Musharaiika Ordinance. C. the Zakar ordinance D. the Ushar ordinance
18	Mudaraba business is administered by the Mudaraba companies and Mudaraba rules .	A. 1990 B. 1980 C. 1981 D. 1978
19	The renowned economist and Islamic scholar who applied principles of politics economics was.	A. Imam Abu Haneefa B. ibn e Khaldun C. Imam Abu Yousaf D. Abu Qasim
20	"Zakat" is a charity on.	A. Wealth / income which stays with a Muslim for at least one year B. Levied on a Muslim who is sahib e Nisab C. Deducted at the rate of 2.5% of the income D. All of the above