

## PPSC Economics Topic 7 Islamic Economics

Sr	Questions	Answers Choice
1	By death of any partner business will be dissolved in case of	A. Partnership B. Musharika C. Hire purchase D. <b>Mudaraba</b>
2	In 1980 the government of Pakistan promulgated.	A. <b>the Modaraba Ordinance</b> B. the Musharaika Ordinance. C. the Zakar ordinance D. the Ushar ordinance
3	Ibn-e Khaldun discussed in detail the principles of.	A. <b>Taxation</b> B. Terms of trade C. Term of rent D. Duties of ruler
4	Mudaraba business is administered by the Mudaraba companies and Mudaraba rules .	A. 1990 B. 1980 C. <b>1981</b> D. 1978
5	Islam is against	A. Miseries B. Luxurious spending C. <b>a and b</b> D. None of these
6	According to Islamic economic system the producers can earn.	A. Normal loss only B. <b>Normal profit only</b> C. Abnormal loss D. Abnormal profit
7	"Zakat" is a charity on.	A. Wealth / income which stays with a Muslim for at least one year B. Levied on a Muslim who is sahib e Nisab C. Deducted at the rate of 2.5% of the income D. <b>All of the above</b>
8	Islamic economics is a social science which studies the economics of people living within the frame work of.	A. <b>Islam</b> B. Nationalism C. Arab nationalism D. All of these
9	One of the following is the renowned book of Imam Abu Yousaf	A. <b>Kitab ul khiraj</b> B. Kitab ul Anwal C. Kitab ul Aloom D. All of the sese
10	Tax and rulers duty and terms of trade are discussed in.	A. Kitab ul Anwal B. ammal C. Kitab Ul Asar D. <b>Kitab ul Khiraj</b>
11	Loss must be shared according to ratio of respective investment in case of.	A. <b>Musharika</b> B. Hire purchase C. Mudaraba D. <b>All of these</b>
12	In Islam absolute ownership of property lies only with.	A. Government B. Owner of the property C. <b>Allah</b> D. None of these
13	Zakat in an important feature of Islamic economics system which is given from	A. Poor to rich B. Producers to consumers C. Banks to people D. <b>Rich to poor</b>
14	The renowned economist and Islamic scholar who applied principles of politics economics was.	A. Imam Abu Haneefa B. <b>ibn e Khaldun</b> C. Imam Abu Yousaf D. Abu Qasim
		A. An Islamic state is essentially a

15	Which of the following characteristics if Islamic economic system is true	welfare state. B. Ensure social justice C. All economic problems are solved in the light of moral values D. All of the above
16	In Islamic economic system holding is considered against the right of.	A. Entrepreneurs B. Labour C. Consumers D. Producers
17	For a Muslim living within the code of Islam primary source for the the solution of economic problems is.	A. the Holy Quran B. Sunnah C. Both a and b D. None of these
18	Forced labor is one of the greatest injustice in the world according to.	A. Imam Abu Yousaf B. Imam Abu Qasim C. Khalil Jabran D. Ibn e Khaldun
19	Following is the important feature of the Islamic economic system.	A. Zakat B. Usher C. Mudaraba and Musharika D. All of these
20	The main monetary tool in Islamic economic system regarding circulation of wealth is zakat it is for.	A. Poor and needy B. consumers C. Producers D. Banks