

NAT-IGS General Science Economics Easy Test

Sr	Questions	Answers Choice
1	Who presented the quantity theory of money:	A. Marshall B. Robbins C. Taussig D. Keynes
2	The elasticity of demand of durable good is:	A. More than unity B. Equal to unity C. Less than unity D. Zero
3	International trade has the benefits	A. One B. Three C. Two D. Unlimited
4	National income period is	A. One year B. Three years C. Two years D. Four years
5	How many methods can be used for cultivation	A. One B. Two C. Three D. Four
6	Macro Economics was introduced by:	A. Alfred Marshall B. J.M.Keynes C. N.W Senior D. J.B.Clark
7	Reward for labour is:	A. Interest B. Wages C. Profit D. Rent
8	It is a Federal Tax:	A. Excise duty B. Local tax C. Property tax D. None
9	Rent of building is included in:	A. Fixed cost B. Variable cost C. Marginal cost D. Selling cost
10	Due to devaluation exports become:	A. Smaller B. Larger C. Cheaper D. Expensive
11	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
12	Factors of production are:	A. One B. Three C. Two D. Four
13	The supply of perishable goods is:	A. Fixed B. Variable C. Minor change D. Zero
14	The elasticity of demand of durable goods is:	A. Zero B. More than unity C. Less than unity D. Equal to unity
15	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes

16	The unity method of elasticity of demand was presented by:	A. Adam Smith B. Marshall C. J.R Hicks D. Pigeou
17	When national income is increases:	A. Standard of living increases B. Standard of living decreases C. Remains same D. Bad thing
18	The other name of law of diminishing return is:	A. Law of supply B. Law of diminishing marginal utilit C. Law of demand D. Law of increasing cost
19	In monopoly the number of firms is:	A. One B. Three C. Two D. Unlimited
20	Consumer goods are those goods which are used by a man:	A. Directly B. Off and On C. Indirectly D. Never