

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Sole proprietorship is suitable for:	A. Large scale business B. Small scale business C. Medium scale business D. All of these
2	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
3	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
4	Calculating machine is	A. Punching machine B. Calculator C. Photo stat machine D. stapler machine
5	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
6	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
7	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
8	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
9	Wholesaler purchases	A. Suitable quantities B. Bulk quantities C. Small quantities D. No buying and selling
10	Basic objective of business is	A. Exchange of goods B. To earn profit C. Service to society
11	Partnership is formed under Partnership act:	A. 1940 B. 1984 C. 1913 D. 1932
12	The kind of human activities are	A. Three B. Four C. Two D. Five
13	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce
		A. Partnership B. Private Limited Company
14	Which business organization can sale its shares to public:	C. Sole proprietorship D. Public Limited Company
15	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10

16	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
17	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
18	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
19	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
20	Most important document of the company is	A. Memorandum of association B. Articles of association C. Prospectus of the company