

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
2	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
3	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
4	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
5	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
6	Sole proprietorship is suitable for:	A. Large scale business B. Small scale business C. Medium scale business D. All of these
7	The method of Card Board Filling System is	A. Old B. New C. Safe D. Famous
8	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
9	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act, 1911
10	Word trade means	A. The exchange of goods B. The purchasing and selling of goods C. The business D. The production of goods
11	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
12	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions
13	The second important document of joint stock company is	A. Memorandum of association B. Prospectus C. Articles of association D. Corporation certificate
14	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce

15	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
16	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
17	Wholesaler purchases	A. Suitable quantities B. Bulk quantities C. Small quantities D. No buying and selling
18	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
19	The liability of the shareholders of public Ltd Company is	A. Limited B. No one C. Un limited D. All wrong
20	The objective of advertisement is to	A. Introduce the goods B. Save the goods C. Reach the goods to consumers D. All of these