

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
2	Basic objective of business is	A. Exchange of goods B. To earn profit C. Service to society
3	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
4	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
5	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management
6	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years D. Five years
7	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
8	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy D. All of these
9	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated
10	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act, 1911
11	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
12	Sole proprietorship is suitable for:	A. Large scale business B. Small scale business C. Medium scale business D. All of these
13	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods
14	Co-operative society is formed under Act	A. 1925 B. 1932 C. 1935 D. 1984
15	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker

16	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
17	The sole proprietorship is	A. Elastic B. Inelastic C. Durable D. None of these
18	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
19	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
20	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter