

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	It is required necessary for international trade	A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter
2	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
3	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy D. All of these
4	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
5	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
6	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
7	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
8	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
9	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
10	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act, 1911
11	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
12	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
13	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker
14	Industry is a part of	A. Commerce B. Trade C. Business D. Finance

15	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce
16	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
17	The kind of human activities are	A. Three B. Four C. Two D. Five
18	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
19	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
20	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner