

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The objective of advertisement is to	A. Introduce the goods B. Save the goods C. Reach the goods to consumers D. All of these
2	The second important document of joint stock company is	A. Memorandum of association B. Prospectus C. Articles of association D. Corporation certificate
3	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions
4	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
5	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
6	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
7	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
8	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act ,1911
9	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
10	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
11	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
12	In order to obtain loan from the public company issues	A. Shares B. Debentures C. Dividend D. All of these
13	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
14	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
15		A. Unlimited

15	Responsibility of sole proprietor in sole proprietorship is	B. Limited C. On Govt
16	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
17	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years D. Five years
18	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
19	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
20	Word trade means	A. The exchange of goods B. The purchasing and selling of goods C. The business D. The production of goods