

## NAT I Commerce

Sr	Questions	Answers Choice
1	What remains after deduction of direct taxes from the personal income	A. NNI B. DPI C. NDI D. GNP
2	National income period is	A. One year B. Three year C. Two year D. Four year
3	Reward for capital is called	A. Rent B. Interest C. Wages D. Profit
4	According to law of diminishing marginal utility the marginal utility	A. Increase B. Remains constant C. Diminishes D. Negative
5	Which economist presented the Cardinal Theory of Utility:	A. Marshall B. Canon C. Kroose D. J.B say
6	International trade has the benefits	A. One B. Unlimited C. Two D. Three
7	International trade has the benefits?	A. One B. Three C. Two D. Unlimited
8	Who is responsible for profit and loss in the business	A. Capitalist B. Entrepreneur C. Labour D. Middleman
9	Phases of trade cycle are	A. One B. Three C. Two D. Four
10	What was the difficulty in the barter system	A. Excess of goods B. Difference language C. Lack of co-incidence D. Difference in profession
11	The methods of measuring elasticity of supply are	A. Three B. Two C. Four D. Five
12	The economy gets maximum prosperity during	A. Recession B. Recovery C. Boom D. Depression
13	In inflation prices	A. Increases B. Do not change C. Decrease D. Become zero
14	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes
15	The economy gets prosperity during	A. Recession B. Boom C. Depression D. Recovery

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16	Who presented the quantity theory of money	A. Marshall B. Robbins C. Taussig D. Keynes
17	Macro Economics was introduced by	A. Alfred Marshall B. J.M.keynes C. N,W Senior D. J.B Clark
18	Inflation on prices	A. Decrease B. Remains constant C. Increase D. Become zero
19	Inflation will be useful for	A. Labourers B. Industrialist C. Consumers D. Pensioner
20	The quality of a commodity which satisfy the human wants	A. Usefulness B. Loss C. Utility D. Return

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