

## ICS Part 2 Economics English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	The receipt of payments for goods exported and imported are counted in .	A. Capital Account B. Trade Account C. Current account D. Monetary account
2	Visible goods are recorded int his part of balance of payments account	A. Current account B. Capital account C. Govt account D. Official Account
3	If CDA gets a loan from world bank for roads it willbe recorded in the balnce of payments in section.	A. Capital account B. Visible balance C. Invisible balance D. Official financing
4	Flxible exchange rate sytem has the advantage.	A. Automatic adjustment of balcne of payments B. Easy to borrow form world bank C. Encouragds exports D. None of the above
5	Final balance of the payment of a country is	A. Always balance B. Always deficit C. Always surplus D. Flucluates
6	Invisible items in balce of payments include.	A. Foreign remittances B. Income from tourism C. Internet charges D. All the three
7	Exchange rate for currencies is determined by supply and demand in system of.	A. Fixed exchange B. flexible C. Constatn D. Regulated
8	A country does not trade with othr contries is called an economy	A. Open B. Closed C. Independent D. None
9	Balance of payment of a country has major parts.	A. 2 B. 3 C. 4 D. 5
10	Exports of goods is called trade in	A. Visible good B. Invisibel goods C. Basic goods D. None real goods
11	Balance of payments of country includes.	A. Current account B. Monetry Account C. Capital Account D. All of the above
12	Which of the following compares everage pricw of exports to avarage Price of imports.	A. Balance of payments B. Balance of trade C. Terms of trade D. Exchange of rate
13	Visible exports include	A. Remittance B. Computer Hardware C. Computer software D. Transport cost
14	IMF has given loan to Pakistan. It wilimprove Pakistan's	A. Current account B. Capital Account C. Overall balance of payments D. B and c above
15	If TOYOTA Company estalishes a factory in Pakistan this will be recorded in balance of payments in the section.	A. Capital account B. Visible balnce C. Invisible balnce D. Official financing

D. Official financing

16 Pakistan exports as percentage GDP are.

- A. 4%
- B. 8%
- C. 12%
- D. 16%

17 It helps countries to meet deficit in balance of payments.

- A. IMF
- B. WTO
- C. World Bank
- D. UNO

18 Visible imports include.

- A. Remittance
- B. Machinery
- C. Computer Software
- D. Transport cost

19 IMF Means

- A. International Monetary Funds
- B. International Money Flow
- C. International Money Forum
- D. International Monetary finance

20 In GNP of Pakistan rises. It will encourage

- A. Exports
- B. Imports
- C. Both
- D. None