

ICS Part 2 Economics English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	In Pakistan money a account is	A. Paisa B. Rupee C. Gold D. Dollar
2	Speculative demand for money depends upon	A. Income B. Investment C. Rate of Interest D. Central bank
3	In the equation $MV = PY$ represents	A. Money supply B. Money Demand C. Maximum output D. Minimum Optput
4	Convert money means.	A. It can buy goods B. Govt. give gold against C. Illegal money D. Low value money
5	According to Keynes motives for holding money are.	A. Two B. Three C. Four D. Five
6	This is a difficulty of barter	A. Lack of double coincidence of wants B. Difficulty to produce goods at larger scale C. Lack of divisibility of many goods D. All of the above
7	Government securities.	A. Mean Currency B. Are near money C. Are bought and sold on stock exchange market D. B and C of above
8	Cash can NOT be directly drawn fro a bank against	A. Cross Cheque B. Order cheque C. Bearer cheque D. Traveller cheque
9	If no money is used to exchange goods it is called.	A. Barter B. Currency C. Black Market D. Free Trade
10	It is the medium of exchange	A. Black money B. Currency C. Near money D. Foreign exchange
11	Which is the charactertistic of good money	A. Has good design B. Has high value C. Has a fixed value in gold D. Is readily accepted by people
12	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
13	This is a characteristic of good money	A. High intrinsic value B. Liquidity C. Attractive design D. Easy to duplicate
14	Commercial Bank create	A. Credit money B. Token money C. Legal Money D. Do not create money
		A. Direct

15	Quantity of oney has relation with alue of money	B. Indirect C. Inverse D. No relation
16	The most importnat fature of money	A. General acceptability B. Store of value C. Covertibility into gold D. Medium of exchange
17	It can change money supply	A. National Assembly B. Supreme court C. Government D. State Bank
18	Which is money	A. Cheque B. Credite card C. Currency D. Prize Bond
19	It is included in kind of money	A. Legal money B. Credit money C. Taken money D. All of the above
20	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins