

ICS Part 2 Economics English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Speculative demand for money depends upon	A. Income B. Investment C. Rate of Interest D. Central bank
2	In the equation MV =Py. V represents	A. Value of money B. Velocity of circulation of money C. Variation of nation income D. All of the above
3	Quantity of oney has relation with alue of money	A. Direct B. Indirect C. Inverse D. No relation
4	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
5	Which is not a Function of money	A. Make demand and supply equal B. Medium of exchange C. Store of value D. Meaasure of value
6	Barter means.	A. Trade through metallic money only B. Trade of goods ony excluding services C. Trade without use of money D. Trade of low value goods only
7	Government securities.	A. MeanCurrency B. Are near money C. Are bought and sold on stock exchange market D. B and C of above
8	Which is money	A. Cheque B. Credite card C. Currency D. Prize Bond
9	Money Material should be	A. Abundant B. Scarce C. Beautiful D. Heavy
10	This is a difficulty of barter	A. Lack of double coincidence of wants B. Diffculty to produce goods at larger scale C. Lack of divisibility of many goods D. All of the above
11	In the equation MV =PY represents	A. Money supply B. Money Demand C. Maximum output D. Minimum Optput
12	Cross cheque has a cross sign in the	A. Right side upper comer B. Right side lowr comer C. It does not have cross sign D. Left side upper corner
13	This is a characeristics of good money	A. High intricnsic value B. General acceptability C. Atractive design D. Easy of duplicate
14	In Pakistan money a account is	A. Paisa B. Rupee C. Gold D. Dollar

15	Commercial Bank create	A. Credit money B. Token money C. Legal Money D. Do not create money
16	This is a characteristic of good money	A. High intrinsic valueB. LiquidityC. Attractive designD. Easy to duplicate
17	Cash can NOT be directly drawn fro a bank against	A. Cross Cheque B. Order cheque C. Bearer cheque D. Traveller cheque
18	Ten Rupee note is	A. Token money B. Creadit money C. Legal Money D. a and c of above
19	Cheque is	A. Legal Money B. Credit money C. Paper money D. Not money
20	Which is the charactertistic of good money	A. Has good designB. Has high valueC. Has a fixed value in goldD. Is readily accepted by people