

ICS Part 2 Economics English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	The bank established for loans to very small enterprises is called.	<p>A. Micro Finance Bank</p> <p>B. Modarba Bank</p> <p>C. SME bank</p> <p>D. Firs Mini Bank</p>
2	Pakistan has a bankng system.	<p>A. Developed</p> <p>B. Underdeveloped</p> <p>C. Very unognsed</p> <p>D. Inefficient</p>
3	National Bank is.	<p>A. Public Sector bank</p> <p>B. Private Bank</p> <p>C. Microfianace bank</p> <p>D. Specialised bank</p>
4	Out of the following the only reconised legal lender is.	<p>A. Bank notes</p> <p>B. Cheque</p> <p>C. Draft</p> <p>D. Credite card</p>
5	Whenthe state bank wants be decrease money supply in the country it.	<p>A. Buys govt securities is stock market</p> <p>B. Sells govt securities</p> <p>C. Lowers siscount rate</p> <p>D. B and C</p>
6	10- Rupees note is issued by	<p>A. National Bank</p> <p>B. State Bank</p> <p>C. Govt of Pakistan</p> <p>D. Governour State bank</p>
7	Discount rae of state Bank of a Pakistan is	<p>A. Less than 5%</p> <p>B. More than 5% but not more than 15%</p> <p>C. More than 15% but not more than 25%</p> <p>D. More than 25%</p>
8	Total number of branches of Pakistani banks is approximately	<p>A. 5000</p> <p>B. 10000</p> <p>C. 15000</p> <p>D. 20000</p>
9	It is NOT an instrument of monetary policy	<p>A. Bank rate</p> <p>B. Open market operations</p> <p>C. Change in resere rato</p> <p>D. Issure notes</p>
10	Whcih is the mot widely used tool of monetary policy	<p>A. Open market operations</p> <p>B. Issuing of notes</p> <p>C. Discount rate</p> <p>D. Cleaning house</p>
11	Nationalisation of banks was done in	<p>A. 1974</p> <p>B. 1976</p> <p>C. 1978</p> <p>D. 1980</p>
12	Acting as lender of last resort a central bank lends to.	<p>A. Commercial Bank</p> <p>B. Stock exchange</p> <p>C. Money markets</p> <p>D. Does not lend</p>
13	National Bank of Pakistan is	<p>A. Industrial Bank</p> <p>B. Commercial Bank</p> <p>C. Central Bank</p> <p>D. Investment Bank</p>
14	National Bank of Pakistan was established in	<p>A. 1949</p> <p>B. 1959</p> <p>C. 1960</p> <p>D. 1979</p>
		<p>A. 1948</p>

15	State Bank was established in	B. 1950 C. 1952 D. 1954
16	Open Market Operations is	A. Buying and selling govt securities B. Buying and selling shares of companies C. Buying and selling bills of exchange D. Buying and selling foreign exchange
17	Which statemetn is true of the relationship betwene bond prices and bond yields.	A. They very inverrsely B. They are not related C. They tool very directly D. They are related in long run and not in the short run
18	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate D. Interest rate
19	First women bank is	A. Govt Bank B. Privat bank C. Non Scheduled bank D. Investment Bank
20	Commercial bank in Pakistan are supervised by	A. State Bank B. National Bank C. Finance Minister D. World Bank