

## ICS Part 2 Economics English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	Discount rate of state Bank of Pakistan is	A. Less than 5% B. More than 5% but not more than 15% C. More than 15% but not more than 25% D. More than 25%
2	Out of the following the only recognised legal tender is.	A. Bank notes B. Cheque C. Draft D. Credit card
3	Acting as lender of last resort a central bank lends to.	A. Commercial Bank B. Stock exchange C. Money markets D. Does not lend
4	First women bank is	A. Govt Bank B. Private bank C. Non Scheduled bank D. Investment Bank
5	Commercial banks in Pakistan are supervised by	A. State Bank B. National Bank C. Finance Minister D. World Bank
6	Pakistan has a banking system.	A. Developed B. Underdeveloped C. Very unorganised D. Inefficient
7	Nationalisation of banks was done in	A. 1974 B. 1976 C. 1978 D. 1980
8	The bank established for loans to very small enterprises is called.	A. Micro Finance Bank B. Mudaraba Bank C. SME bank D. First Mini Bank
9	When the state bank wants to decrease money supply in the country it.	A. Buys govt securities in stock market B. Sells govt securities C. Lowers discount rate D. B and C
10	National Bank is.	A. Public Sector bank B. Private Bank C. Microfinance bank D. Specialised bank
11	Total number of branches of Pakistani banks is approximately	A. 5000 B. 10000 C. 15000 D. 20000
12	10- Rupees note is issued by	A. National Bank B. State Bank C. Govt of Pakistan D. Governor State bank
13	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate D. Interest rate
14	Which is the most widely used tool of monetary policy	A. Open market operations B. Issuing of notes C. Discount rate D. Cleaning house
		A. Industrial Bank

15	National Bank of Pakistan is	B. Commercial Bank C. Central Bank D. Investment Bank
16	State Bank was established in	A. 1948 B. 1950 C. 1952 D. 1954
17	National Bank of Pakistan was established in	A. 1949 B. 1959 C. 1960 D. 1979
18	Which statemetn is true of the relationship betwene bond prices and bond yields.	A. They very inversely B. They are not related C. They tool very directly D. They are related in long run and not in the short run
19	Open Market Operations is	A. Buying and selling govt securities B. Buying and selling shares of companies C. Buying and selling bills of exchange D. Buying and selling foreign exchange
20	It is NOT an instrument of monetary policy	A. Bank rate B. Open market operations C. Change in resere rato D. Issure notes