

ICS Part 2 Economics English Medium Chapter 12 Online Test

Sr	Questions	Answers Choice
1	A skilled worker is an example of.	A. Scarcity B. An entrepreneur C. The labour input D. a and c above
2	Unemployment due to mechanization of agriculture is.	A. Seasonal B. Structural C. Industrial D. Personal
3	Labour includes	A. The inventor B. The innovator C. The unskilled worker D. All of the above
4	In 2018 Pakistan's total population stands approximately at	A. 11 cores B. 21 cores C. 31 cores D. 41 cores
5	Productive of labour can be increases by	A. Raising minimum wages B. Raising average wages C. Increasing skills of workers D. All of the above
6	The nature of unemployment due to mechanization of agriculture is	A. Seasonal B. Structural C. Frictional D. Permanent
7	By 2018 Pakistan's total population reached approximately	A. 180 million B. 210 million C. 240 million D. 270 million
8	Working population in Pakistan is in the ratio of total population	A. 1/3 B. 1/2 C. 1/4 D. 1/5
9	Standard of living of worker depends upon their	A. Nominal wages B. Real wages C. Average product D. Govt. Policy
10	Union leaders are in a better position to bargain for higher wages if labour demand is.	A. Elastic B. Inelastic C. Very large D. Permanent
11	According to Malthus Population increases by Progression of kind	A. Systematic B. Arithmetic C. Geometric D. Automatic
12	Unemployment rate in Pakistan is	A. 6% B. 16% C. 20% D. More than 20%
13	Unemployment takes place because of.	A. High demand for labour B. High population growth rate C. More exports D. Higher education
14	Who is unemployed	A. House wife B. College Student C. A freshly graduated engineer who is searching for a job D. A peer who lives on gifts from mureeds
15	In which form the largest percentage of national income is earned.	A. Interest income B. Proprietor's income C. ...

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Mobility of labour

C. Employees wages
D. Rental income

A. Increases efficiency of labour
B. Specialises labour
C. Increases division of labour
D. a and c above