

ICS Part 2 Economics English Medium Chapter 11 Online Test

Sr	Questions	Answers Choice
1	It is not a factor of economic development	A. Money B. Land C. Capital D. Technology
2	Economic Development	A. Is the same as economic growth B. Means improvement in lifestyle C. Exists when there is equal distribution of income D. All of the above
3	Contribution of Industrial sector in Pakistan economy is.	A. 24% B. 24% C. 14% D. Less than 10%
4	Contribution of agriculture in Pakistan's national income is	A. 19% B. 29% C. 39% D. 49%
5	There are obstacles to rapid economic development of Pakistan	A. Social B. Political C. Cultural D. All of the above
6	Pakistan started its first five year plan in	A. 1947 B. 1950 C. 1955 D. 1960
7	When economic development takes place	A. Market imperfections increase B. Population increases C. Capital stock increases D. B and C above
8	When economic development takes place.	A. Market imperfections increase B. Population increases C. Capital stock increases D. All of the above
9	Our exports mainly consist of.	A. Cotton Product B. Machinery C. Sports goods D. a and c above
10	The highest govt body for economic planning in Pakistan is.	A. Planning Council B. Planning Board C. Planning Commission D. Planning Department
11	Measurement of economic development is based on.	A. Monetary income B. Real Income C. Future income D. Permanent Income
12	Economic planning in Pakistan started	A. During 1950s B. During 1960s C. During 1970s D. During 1980s
13	Medium term plan covers	A. Less than 2 years B. 3 to 5 years C. 5 to 10 years D. 10 to 15 years
14	All labour is	A. Homogeneous B. Heterogeneous C. Lazy D. Intelligent
15	We can increase rate of economic growth in Pakistan if we increase.	A. Investment B. Population C. Imports D. Exports

16	Which is likely to be higher in a developing country like Pakistan.	A. Birth Rate B. GDP per head C. Life expectancy D. Net investment per head
17	Pakistan is an economy	A. Developing B. Developed C. Fast growing economy D. a and c above
18	Pakistan Started its planning expence with	A. Colombo plan B. Tokyo plan C. Karachi Plan D. London Plan
19	When the country development	A. Per capita incoe rises B. Specialization increases C. Urbanization rises D. All of the above
20	The largest sector of Pakistan economy	A. Transport B. Agriculture C. Industry D. Trade