Statistics Ics Part 1 Chapter 5 Online Test

Sr	Questions	Answers Choice
1	The index number given by formula $\Sigma p_n q_n / \Sigma p_n q_n \times 100$ is:	A. Laspeyres index B. The paasche's index C. The value index D. None of these
2	The weights used in a quantity index are	A. Percentage of total quantity B. Prices C. Average of quantities D. None of these
3	Which of the following methods uses quantities consumed in the base period when computing a weighted index.	A. Laspeyree'method B. Paasche's method C. Fisher's method D. None of these
4	Theoretically best average used in the construction of composite index in	A. The arithmetic mean B. The geometric mean C. The median D. The harmonic mean
5	CPI falls in the category of.	A. A simple index B. An aggregative C. An inflationary index D. Wholesale price index
6	Which index number has a wide soope	A. Special B. General C. Price D. Quantity
7	For computing chain index , we compute	A. Price relative B. Link relative C. Weighted indices D. None of these
8	Index number of the year text to the base year can be shown as	A. Q_n B. Q_{on} C. Q_{01} D. Q_{oi}
9	Which of the followingindices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
10	While dealing with price we use ----------------- as weights	A. Quantity B. Quality C. Volume D. Both (b) and (c)
11	Price relatives is a ratio of current year price and.	A. Base year quantity B. Previous year quantity C. Base year price D. Current year quantity
12	If an unweighed average of revalives index pn/po x 100 is calculated for each product in the compostive, what is then done with these values to finish the calculation.	A. The values are multiplied together. B. The largest values is found C. The valeus are averaged D. None of them
13	In chain base method the base period is.	A. Fixed B. Changed C. Constant D. None of these
14	Which of the followingindices satisfies both the time reversal and factor reversal tests.	A. Fisher's method B. Paasche's method C. Laspeyres method D. None of these
15	Price of commodity in current year can be represented as	A. P_{oi} B. P_{on} C. P_n D. P_i

16	When the base year values are used as weights, the weighted average of relatives price index is the same as.	A. the paache's index B. The laspeyres index C. The unweighted average of relatives price index D. None of these
17	Consumer price indexis obtained by.	A. Paache's formula B. Marshall Edgeworth formula C. Fisher's ideal formula D. Family Budget Method formula
18	Link relataives can be obtained dividing Pn by	A. Po B. P n-1 C. qo D. qn-1
19	The base period in fixed base should be	A. Current year B. Normal year C. Highest year D. Lowest year
20	Question Image	A. The Laspeyres index B. The Paasches index C. The value index D. None of these