

## Economics Ics Part 1 English Medium Chapter 9 Online Test

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Sr	Questions	Answers Choice
1	Which one of the following is a functional equation of demand:	A. Q - 20 + 2P = 0 B. Q - 3 - 3P = 0 C. Q + -2P = 0 D. None of the three
2	How many functions of capital	A. 6 B. 5 C. 4 D. 7
3	Net investment equals Gross investment MINUS	A. fixed capital     B. capital depreciation     C. capital appreciation     D. capital formation
4	Which is true	A. capital depreciates B. capital is primary factor of production C. capital in not hireable D. human capital is real capital
5	$Q_d$ = 12 - 2P $Q_S$ = -4 + 6P in this market model, P and Q are respectively.	A. 2 & amp; 8 B. 4 & amp; 8 C. 4 & amp; 10 D. None of the three
6	q = 4 + 2P it is a functional equation of.	A. Demand B. Supply C. Equilibrium of demand as supply D. None of the three
7	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital
8	A factory is an example of	A. capital B. natural resources C. entrepreneurship D. none of the above
9	It is function of capital	A. provision of machinery B. payment of wages C. establish good relation with employees D. a and b of above
10	Which of the following is capital	A. toy of a child B. plough of the farmer C. calculator of the student D. novel book in the library
11	Capital formation lakes place when	A. people save a part of their incomes B. saved amount is invested C. investors expect good return D. all of the three
12	Qd = 50 - 5P people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
13	To the economist, investment refers to	A. sale of real estate B. creation of new capital C. purchase of a prize bond D. decrease in inventories
14	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
		A. tractor

15	Which of the following is capital	B. IV station C. tarbela dam D. all of the three
16	The government constructed a new water reservoir for the purpose of irrigation; this might be taken as	A. increase in supply of capital B. increase in supply of land C. increase in supply of land and supply of capital D. increase in natural resources
17	Which of the following is NOT capital as economists use the term	A. an office building B. machinery in a factory C. an industrial robot D. money
18	An example of money capital is	A. cash B. money in a savings account C. prize bond D. golden ring
19	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship
20	How many various forms of capital	A. 7 B. 8 C. 9 D. 10