

## Economics Ics Part 1 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	The difference between iron ore deposits and the steel produced illustrates the difference between	A. labour and natural resources B. labour and capital C. natural resources and capital D. natural resources and entrepreneurship
2	$q = 4 + 2P$ it is a functional equation of.	A. Demand B. Supply C. Equilibrium of demand as supply D. None of the three
3	Which of the following is capital	A. tractor B. TV station C. tarbela dam D. all of the three
4	To the economist, investment refers to	A. sale of real estate B. creation of new capital C. purchase of a prize bond D. decrease in inventories
5	How many functions of capital	A. 6 B. 5 C. 4 D. 7
6	Productivity of capital depends upon	A. quality of labour B. quality of raw materials C. quality of management D. all of the above
7	Which of the following is capital	A. toy of a child B. plough of the farmer C. calculator of the student D. novel book in the library
8	Which is <i>NOT</i> a cause of slow capital formation in Pakistan	A. poverty B. illiteracy C. bad governance D. low rate of taxes
9	Consists of all kinds of wealth, other than free gifts of nature, which yield income are called	A. Capital B. Productivity of capital C. Both a and b D. None of these
10	These are kinds of capital EXCEPT	A. fixed capital B. expensive capital C. working capital D. real capital
11	Which is true	A. capital depreciates B. capital is primary factor of production C. capital is not hireable D. human capital is real capital
12	It is function of capital	A. provision of machinery B. payment of wages C. establish good relation with employees D. a and b of above
13	Which one of the following is a functional equation of demand:	A. $Q - 20 + 2P = 0$ B. $Q - 3 - 3P = 0$ C. $Q + -2P = 0$ D. None of the three
14	Which of the following is a producer good	A. pen B. cycle C. mobile phone D. hammer
		A. an office building

15	Which of the following is <i>NOT</i> capital as economists use the term	B. machinery in a factory C. an industrial robot D. money
16	How many various forms of capital	A. 7 B. 8 C. 9 D. 10
17	$Q_d = 12 - 2P$ $Q_s = -4 + 6P$ in this market model, P and Q are respectively.	A. 2 & 8 B. 4 & 8 C. 4 & 10 D. None of the three
18	The part of wealth, other than natural resources, which can be used for further production of wealth are called	A. Capital B. Revenue C. Fundamentals of economics D. None of these
19	Capital formation takes place when	A. people save a part of their incomes B. saved amount is invested C. investors expect good return D. all of the three
20	A factory is an example of	A. capital B. natural resources C. entrepreneurship D. none of the above
21	Net investment equals Gross investment MINUS	A. fixed capital B. capital depreciation C. capital appreciation D. capital formation
22	$Q_d = 50 - 5P$ people will demand 50 when price of the product is:	A. Very high B. Very low C. Zero D. Unity
23	An example of money capital is	A. cash B. money in a savings account C. prize bond D. golden ring
24	The government constructed a new water reservoir for the purpose of irrigation; this might be taken as	A. increase in supply of capital B. increase in supply of land C. increase in supply of land and supply of capital D. increase in natural resources