

Economics Ics Part 1 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	Productivity of labour can be increased by	A. raising minimum wages B. reducing profits C. increasing skills of workers D. punishing absentee workers
2	The human effort applied to the production of goods is called in economics	A. labour B. skill C. experience D. services
3	Efficiency of labour is not affected by	A. attitude of worker B. attitude of employer C. attitude of wife/husband D. all affect
4	$y = 20 - 5x$ this function is.	A. Increasing function B. Decreasing function C. Constant function D. Exponential function
5	Labour force participation rate is the	A. proportion of population that is working B. proportion of population aged above 20 C. proportion of skilled workers D. proportion of female workers to male workers
6	Mobility of labour	A. increases efficiency of labour B. decreases wages of labour C. increases division of labour D. a and c of above
7	$x = f(y)$.	A. x is a dependent variable. B. y is a dependent variables C. x and y are dependents variables. D. None of the three
8	Saqib graduated one month ago. He is still unemployed. His unemployment is	A. structural B. frictional C. seasonal D. personal
9	Optimum population is defined by the economists as the level of population at which	A. death rate equals birth rate B. labour productivity is maximized C. country achieves food self sufficiency D. national income per head is maximesed
10	$x^2 - y^2 = 10$ This function can be termed as .	A. Expicit function B. Implicit function C. Linear function D. Constant function
11	Which is NOT an advantage of division of labour	A. workers spend less time moving from job to job B. workers becomes dependent on other workers C. workers become more efficient at performing repeated task D. machinery is more easily introduced to perform simple tasks
12	Specialization of labour has the advantage.	A. increased production B. introduction of new technology C. increases in self-sufficiency D. a and b of above
13	They are included in labour expect	A. college principle B. professors C. office clerk D. students
		A. a worker does not get full time job

14	Underemployment of labour means	B. a worker is not happy with present job C. a person does not get job according to his qualification D. a and c of above
15	In Pakistan rate of labour participation is	A. 13% B. 23% C. 33% D. 43%
16	The set of skills and abilities that workers possess for production of goods and services is	A. motivation B. wealth C. human capital D. natural talent
17	Estimate of Pakistan's population for 2013 is	A. 185 million B. 285 million C. 385 million D. 485 million
18	To reduce unemployment the govt. may	A. reduce money supply B. reduce mobility of labour C. reduce minimum wages D. increase government spending
19	Unemployment due to mechanization of agriculture is	A. seasonal B. structural C. industrial D. personal
20	If a farmer moves from village to a town and establishes a small factory, it is a kind of mobility	A. geographical B. occupational C. social D. all of the above