

Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	A public limited company is run by	A. board of governors B. board of managers C. board of advisor's D. board of directors
2	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
3	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically
4	To promote capital investment in a country, what is essentially required is.	A. Basic infrastructure B. Bank credit C. Law and ordered D. Stock broker
5	Members of a public limited company in Pakistan are.	A. 5 to 50 B. 10 to 100 C. 7 to any number D. only 5
6	Pakistan population is growing a rate of .	A. 2 % per annum B. 1. 8 % per annum C. 2.9 % per annum D. 2.2 % per annum
7	The word "LIMITED" at the end of a firm's name means	A. it produces only commodity B. has limited capital C. cannot have more than 100 members D. shareholders liability to pay debt of firm cannot exceed value of their investment
8	How many types of organization	A. 5 B. 6 C. 7 D. 8
9	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media
10		
	How many merits of organization in text book	A. 7 B. 8 C. 9 D. 10
11	How many merits of organization in text book One of the following is gift of a nature .	B. 8 C. 9
11 12		B. 8 C. 9 D. 10 A. Land B. Labour C. Capital
	One of the following is gift of a nature .	B. 8 C. 9 D. 10 A. Land B. Labour C. Capital D. Organization A. More labour and less capital B. Less labour and more capital C. More labour and no land
12	One of the following is gift of a nature . Labour intensive technique of production means.	B. 8 C. 9 D. 10 A. Land B. Labour C. Capital D. Organization A. More labour and less capital B. Less labour and more capital C. More labour and no land D. More land and no labour A. Circulating capital B. Fixed capital C. Money capital

		D. None of these
		A. Means of communication
6	Efficiency of land can be promoted by.	B. Fertility of land
		C. Climate condition
		D. Quality of other factors
7	Debenture holders recive.	A. Interest
		B. Wages
		C. Dividend
		D. Profit
	Reward of which factor of production is not pre-determined?	A. labour
		B. land
3		C. capital
		D. organisation
	WAPDA is a	A. public corporation
		B. public company
9		C. private company
		D. partnership
0	Production of wealth takes place by:	A. A combination of output
		B. A combination of input
		C. Labour only
		D. Capital only