

## Economics Ics Part 1 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The proportion of rural population in Pakistan is:	A. 68% B. 70% C. 72% D. 74%
2	A joint stock company has	A. limited liability B. unlimited liability C. limited capital D. unlimited capital
3	The maximum number of partners in a partnership is .	A. 20 B. 30 C. 15 D. 18
4	One of the following can be registered in a stock exchange.	A. Business under partnership B. Cooperative society C. Joint stock company D. Sole proprietorship
5	Joint stock company is managed and run by a	A. Board of Directors B. Shareholders C. Accountant D. None of these
6	A labourer resigns from service to start his own business. what type of mobility will it be.	A. Vertical mobility B. Occupational mobility C. Horizontal mobility D. Social mobility
7	Reward of which factor of production is not pre-determined?	A. labour B. land C. capital D. organisation
8	The capital which loses it from whenever it is used, is	A. Circulating capital B. Fixed capital C. Money capital D. Real capital
9	Efficiency of land can be promoted by.	A. Means of communication B. Fertility of land C. Climate condition D. Quality of other factors
10	They can expand their business by selling shares in the stock market	A. proprietor of a business B. partners of the business C. joint stock company D. industrial cooperative societies
11	Habib Bank limited means that.	A. Its capital is limited B. Its shareholders are limited C. The liability of each shareholders is limited D. None of the three
12	The capital lying in the deposits of commercial bank is called.	A. Domestic capital B. Real capital C. Foreign capital D. Money capital
13	All factors of production are substitutable with each other. it is held by:	A. Wicksteed B. Hicks C. Pareto
14	One of the following is fixed capital.	A. Raw material B. Defence saving certificate C. Machinery D. None of the three
15	How many types of organization	A. 5 B. 6 C. 7 D. 8

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16	Mobility of labour can be promoted by.	A. Health B. Better rewards C. Immigration D. Information media
17	Those who invest in joint stock companies are called	A. partners B. shareholders C. members D. associates
18	Production of wealth takes place by:	A. A combination of output B. A combination of input C. Labour only D. Capital only
19	Production of wealth means:	A. Driving a taxi B. Teaching a daughter C. A doctor serving his wife D. All the three
20	Land is mobile factor of production.	A. Not mobile B. Mobile by the transfer ownership C. Geographically mobile D. Mobile vertically

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