

## Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	The person is whose favor the bill is endorsed is.	A. Endorsee B. Endorser C. Debtor D. Acceptor
2	Amount of crossed cheque is received:	A. From bank's counter B. Issuing new cheque C. From bank's manager D. None of the above
3	Cheque is a written order drawn on	A. Endorsee B. Bank C. Customer D. All of the above
4	In case of non-negotiable instruments, the rights can:	A. Be transferred B. Not be transferred C. Be conditionally transferred D. All of the above
5	The person who draws the bill is called.	A. Debtor B. Drawee C. Drawer D. Acceptor
6	The type of Foreign or international trade are.	A. Import B. Export C. Interport D. All these
7	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
8	On every cheque bank gets	A. Profit B. Commission C. Tax D. Duty
9	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above
10	The person who accepts the bill of exchange is.	A. Debtor B. Drawer C. Payee D. None of these
11	Cheque is always crossed by	A. Drawer B. Drawee C. Holder D. All of the above
12	Bill of exchange is written order which is always.	A. Unconditional B. conditional C. Compulsory D. None of these
13	The person who will receive the amount of bill of exchange is.	A. Debtor B. Payee C. Drawee D. Acceptor
14	A cheque which can be cashed by its holder	A. Bearer B. Order C. Crossed D. Plain
15	Bank pays money at its counter for:	A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque

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16	Cheque signed by drawer without filling is called	A. Plain B. Blank C. Open D. Traveller's cheque
17	If drawer of cheque is a payee himself then what word is written after the word pay:	A. Order B. Bearer C. Self D. None of the above
18	Drawer and drawee belongs to same country.	A. Domestic bill B. Foreign bill C. Trade bill D. Accommodation bill
19	Inland sight bill of exchange is usually used in.	A. Domestic trade B. Inter port trade C. Foreign trade D. None of these
20	If drawing of a cheque signs o its back for transferring the rights to another person is called	A. Material change B. Endorsement C. Crossing D. Acceptance

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