

Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

| Sr | Questions | Answers Choice |
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| 1 | The person is whose favor the bill is endorsed is. | A. Endorsee B. Endorser C. Debtor D. Acceptor |
| 2 | The bill which is payable on its presentation is called. | A. Sight bill B. Time bill C. Trade bill D. Accommodation bill |
| 3 | Bill of exchange doesn't involve trade dealing. | A. Trade bill B. Accommodation bill C. Both a and b D. None of these |
| 4 | Drawer and Drawee belong to two different cities. | A. Inland bill B. Short bill C. Long bill D. Foreign bill |
| 5 | Which type of a bill can be discounted from bank. | A. Sight bill B. Time bill C. Dishonored bill D. Unaccepted bill |
| 6 | Who did print the cheque in specific form for the first time or firstly: | A. Imperial Bank B. Bank of England C. State Bank of Pakistan D. None of the above |
| 7 | Crossing of cheque is cancelled by | A. Drawer B. Drawee C. Holder D. All of the above |
| 8 | Cheque is always crossed by | A. Drawer B. Drawee C. Holder D. All of the above |
| 9 | What is written on the leaf of a cheque about customer | A. Name B. Address C. Telephone number D. Account number |
| 10 | Endorsement of a cheque is always: | A. Written B. Oral C. Written and registered D. All of the above |
| 11 | The acceptance of bill with some condition is called. | A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance |
| 12 | The person who accepts the bill of exchange is. | A. Debtor B. Drawer C. Payee D. None of these |
| 13 | Bill of exchange is written order which is always. | A. Unconditional B. conditional C. Compulsory D. None of these |
| 14 | Person who receives the amount of cheque from bank is called: | A. Drawee B. Payee C. Endorsee D. All of the above |
| 15 | Cheque is a credit instrument which is | A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of these |

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| | | D. None of the above |
| 16 | Collateral parties in bill of exchange are. | A. Acceptor B. Endorser C. Endorsee D. All these |
| 17 | Bank pays money at its counter for: | A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque |
| 18 | A cheque which can be cashed by its holder | A. Bearer B. Order C. Crossed D. Plain |
| 19 | Payment of sight bill is made on. | A. Demand B. Fixed period C. Expiry D. Presentation |
| 20 | If drawer of cheque is a payee himself then what word is written after the word pay: | A. Order B. Bearer C. Self D. None of the above |