

Principles of Banking Icom Part 2 English Medium Chapter 9 Online Test

Sr	Questions	Answers Choice
1	Crossing of cheque is cancelled by	A. Drawer B. Drawee C. Holder D. All of the above
2	Term "or oreder" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name
3	Which type of a bill can be discounted form bank.	A. Sight bill B. Time bill C. Dishonored bill D. Unaccepted bill
4	Grace days are given to debtors for payment.	A. 3 days B. 4 days C. 5 days D. 6 days
5	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
6	The person is whose favor thebill is endorsed is.	A. Endorsee B. Endorser C. Debtor D. Acceptor
7	Official empowered by theGovt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None of these
8	Amount of crossed cheque is recieved:	A. From bank's counter B. Issueing new cheque C. From bank's manager D. None of the above
9	Crossing makes the cheque:	A. Unsafe B. Unacceptable C. Safe D. Acceptable
10	Drawer and Drawee belongs to two diffrent cities.	A. Inland bill B. <hr id="null">Short bill<hr id="null"> C. Long bill D. Foreign bill
11	Bank pays money at its counter for:	A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque
12	The name of the person is written on cheque as:	A. Drawer B. Drawee C. Payee D. None of these
13	The person who endorse the bill of exchange in called.	A. Endorser B. Trustee C. Endorser D. Drawee
14	Person who recieves the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
15	Cheque is always crossed by	A. Drawer B. Drawee C. Holder D. All of the above

D. All of the above

16 In case of negotiable instruments, the rights can:

A. Be transferred
B. Not be transferred
C. Be conditionally transferred
D. All of the above

17 Collateral parties in bill of exchange are.

A. Acceptor
B. Endorser
C. Endorsee
D. All these

18 Main parties in bill of exchange are.

A. Three
B. Two
C. Four
D. Five

19 Payment of sight bill is made on.

A. Demand
B. Fixed period
C. Expiry
D. Presentation

20 Bill of exchange is written order which is always.

A. Unconditional
B. conditional
C. Compulsory
D. None of these
