

Principles of Banking Icom Part 2 English Medium Chapter 8 Online Test

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Sr	Questions	Answers Choice
1	Two transverse parallel lines on the face of cheque.	A. Crossingof cheque B. Dishnoring of cheque C. Endorsed of cheque D. Retirementof cheque
2	Long term loan is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
3	Account payee only in the transverse parallel line.	A. Bearer chequeB. Special crossingC. General crossingD. None of these
4	On every cheque bank gets.	A. Tax B. Profit C. Duty D. Commission
5	Crossing makes the cheque	A. Acceptable B. Dishonour C. Safe D. None of these
6	What is meant by the principle of diversity regarding issuance of loan	A. Lending only to those who can repay the debt at short notice B. Lending against some material security C. Lending in terms of sure repayment D. Lending to different businesses or individuals
7	Bank prefers to advance loan on such documents	A. Which are easy to keep B. Which are transferable C. Whose price can be determined easily D. All the above
8	Parties involved in a cheque.	A. A/c holder B. Bank C. Payee D. All of these
9	Which of the following is a highly marketable security	A. Document of title to goods B. Shares and debentures C. Immovable property D. All the above
10	Alternation in cheque must be singed by.	A. Payee B. Debtor C. Drawer D. All of these
11	Which things can be accepted by bank as security at the time of granting loan	A. Gold and silver B. Property C. Shares and debentures of company D. All the above
12	Popular types of loan issued by the bank according to term are	A. Two B. Three C. Four D. Five
13	The loan which is granted by by bank to account holder on temporary basis called	A. Cash credit B. Overdraft C. Demand loan D. None of the above
14	Negotiable credit instruments does not includes.	A. Cheque B. ATM card C. Draft

		D. Promissory
15	The person in who's favor a cheque is endorsed is called.	A. Endorser B. Debtor C. Endorsee D. None of these
16	On which of the following amount of overcraft, bank receives interest:	A. Fix B. Total C. Used D. All of the above
17	Cheque is a credit instrument.	A. Partial negotiableB. NegotiableC. Non negotiableD. None of these
18	The document which reveals the ownership of goods kept on port:	A. Bill of lading B. Dock warrant C. Delivery order D. Railway receipt
19	Negotiable credit instrument.	A. Control credit B. Stop credit C. Create credit D. None of these
20	The numebr of parties in a cheque are.	A. Two B. Five C. Four D. Three