

Principles of Banking Icom Part 2 English Medium Chapter 8 Online Test

Sr	Questions	Answers Choice
1	In case of mortage, the property remains in the possession of:	A. Lender (creditors) B. Borrower (debtors) C. The government D. All of the above
2	Negotiable credit instruments does not includes.	A. Cheque B. ATM card C. Draft D. Promissory
3	Parties involved in a cheque.	A. A/c holder B. Bank C. Payee D. All of these
4	The loan which can be demanded at any time are called	A. Short term loans B. Demand loans C. Overdraft D. All the above
5	Alternation in cheque must be singed by.	A. Payee B. Debtor C. Drawer D. All of these
6	If the bank refuses to pay the amount of cheque.	A. Discounting B. Crossing C. Dishonoring D. None of these
7	Long term loan period is consisted of:	A. Days B. Months C. Years D. All of the above
8	Account payee only in the transverse parallel line.	A. Bearer cheque B. Special crossing C. General crossing D. None of these
9	The word credit has been derived from a latin word.	A. Credo B. Credere C. Creditor D. None of these
10	The person in who's favor a cheque is endorsed is called.	A. Endorser B. Debtor C. Endorsee D. None of these
11	Crossing makes the cheque	A. Acceptable B. Dishonour C. Safe D. None of these
12	Negotiable instruments are defined by Act.	A. 1881 B. 1857 C. 1694 D. 1935
13	Cheque is a credit instrument.	A. Partial negotiable B. Negotiable C. Non negotiable D. None of these
14	Negotiable credit instrument.	A. Control credit B. Stop credit C. Create credit D. None of these
15	Long term loan is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above

16 Security is a powerful tool that ensure the repayment of:
A. Deposit
B. Debt
C. Interest
D. None of the above

17 The document which reveals the ownership of goods kept on port:
A. Bill of lading
B. Dock warrant
C. Delivery order
D. Railway receipt

18 The cheque which cannot be cashed on the bank counter.
A. Bearer cheque
B. Crossed cheque
C. Order cheque
D. Both bearer and order

19 Main uses of bank funds are
A. Advancing loans
B. Direct investment
C. Both a and b
D. None of these

20 On every cheque bank gets.
A. Tax
B. Profit
C. Duty
D. Commission
