

Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

Sr	Questions	Answers Choice
1	Which of the following is highly marketable security.	A. Documents of title B. Goods and produce C. Shares and debentures D. all the above
2	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
3	The nature of relation between bank and customers is:	A. Debtor and creditor B. Agent and principal C. Bailor and bailee D. All of the above
4	Pledge means loan given against	A. Immovable property B. Movable property C. Both a and b D. None of these
5	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
6	The bank can cover the loan by selling out the.	A. Capital B. Credit card C. Security D. None of these
7	When a person deposits money in a bank, it is the beginning of	A. Bank and customer business B. Bank and customer relationship C. Lending and borrowing between bank and customer D. Relation of confidence and trust
8	The value of security should be more than.	A. Market value B. Cost value C. Amount of loan D. None of these
9	Which of the following cannot open account in a bank	A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient D. Non-trading concern
10	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
11	The main sources of a bank funds are.	A. Deposits B. Bank own funds C. Both a and b D. None of these
12	Account suitable for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
13	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above
14	Clubs, cooperative societies, and associations etc. are entitled as following concern	A. Partnership B. Non-trading C. Trading D. All the above

15	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
16	Documents of title to goods includes.	A. Dock warrant B. Bill of lading C. Delivery order D. All the above
17	the precautions while advancing loan by bank are.	A. Safety of loan B. Durable security C. Liquidity D. All the above
18	Bank Should advance loan to only those who are stornng.	A. Domestically B. Socially C. Financially D. None of these
19	Which of the following terms is used regarding the confirmation of death of bank customer	A. Stopped account B. Cancelled account C. Deceased account D. Closed account
20	Who is responsible for loan in case of joint customer:	A. All partners of persons B. Person having authority to deal with bank C. Active partner D. None of the above