

Principles of Banking Icom Part 2 English Medium Chapter 7 Online Test

| Sr | Questions | Answers Choice |
|----|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | If an old joint stock company opens the account then a bank demands for last few years: | A. Balance sheet B. Annual report C. Both (a) & D. None of the above |
| 2 | When customer deposits his money in a bank, he becomes | A. Mortgagee B. Creditor C. Debtor D. None of the above |
| 3 | The bank of charges interest on. | A. Deposits B. Overdraft C. Running finace D. Both b and c |
| 4 | The other name of cash credit is. | A. Overdraft B. Cash finance C. Runnign finance D. None of these |
| 5 | The loan against which no security is kept by bank are. | A. Secured loans B. Unsecured loans C. Demand loans D. None of these |
| 6 | Pledge means loan given against | A. Immovable property B. Movable property C. Botha a and b D. None of these |
| 7 | The bank can cover the loan by selling out the. | A. Capital B. Credit card C. Security D. None of these |
| 8 | The amount of loan should be less than. | A. Value of security B. Market value C. Face value D. Hidden value |
| 9 | A trustee is the: | A. Owner of property B. Care taker of property C. Mortgagee of property D. None of the above |
| 10 | Which of the following relationships occurs if a customer deposits his money in a bank | A. Bank as a debtor and customer as a creditor B. Bank as a creditor and customer as a debtor C. Bank as an agent and customer as a principle D. Bank a modarib and customer as an aamal |
| 11 | Person having an account with a bank or having some similar relation with the bank is called | A. Owner B. Debtor C. Consumer D. Customer |
| 12 | Bank Should advance loan to only those who are storng. | A. Domestically B. Socially C. Financially D. None of these |
| 13 | Clubs, cooperative societies, and associations etc. are entitled as following concern | A. Partnership B. Non-trading C. Trading D. All the above |
| 14 | Head of any government institution can open account with a bank in the capacity of | A. Consumer B. Principal C. Employee D. None of the above |
| | | |

| 15 | Who is responsible for loan in case of joint customer: | A. All partners of persons B. Person having authority to deal with bank C. Active partner D. None of the above |
|----|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| 16 | Joint-stock company can open the following account in bank | A. Fixed B. Current C. Saving D. All the above |
| 17 | Documents of title to goods includes. | A. Dock warrantB. Bill of ladingC. Delivery orderD. All the above |
| 18 | Teh value of security should be more than. | A. Market valueB. Cost valueC. Amount of loanD. None of these |
| 19 | The loans which can be demanded back by bank at any time are. | A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans |
| 20 | Which of the following customers does not have more rights on bank: | A. Individual customerB. Joint customerC. Minor customerD. All have the same |