

## Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	when customer deposit his money in bank he become.	A. Debtor B. Bailer C. Mortgageger D. Creditor
2	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
3	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
4	Bank Provide finance on the basis of Mudarba Act as.	A. Aamil B. Mudarib C. Debtor D. None of these
5	Which of the following is not a right of a bank.	A. Charge commission B. Close account without notice C. Charge interest on O/D D. None of these
6	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
7	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
8	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
9	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
10	Pay-in-slip is a written evidence of:	A. Transferring money B. Depositing money C. With draw money D. All of the above
11	the nature of relations between banker and customers is.	A. Bailer and Bailee B. Agent and principal C. Debtor and creditor D. All the above
12	Termination of banker relationship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
13	Which bank account is exempted from income tax and zakat:	A. Saving account B. Fixed deposit C. Foreign currency account D. All of the above
14	On which account a bank does not pay interest	A. Saving account B. Fixed deposits C. Current account D. All of the above
15	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these

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16	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
17	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
18	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above
19	A customer places his valuables with the bank for safe custody is called.	A. Debtor B. Bailor C. Bailee D. Creditor
20	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them

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