Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
2	Termination of banker relatinship by the customer due to.	A. Change of place B. Death of customer C. Poor services D. All of these
3	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above
4	Account Suitable for business woman	A. Current Account B. Saving account C. Fixed deposited account D. All these
5	The person who is committed to manager the property of other.	A. Trustee B. Bailee C. Morggagee D. None of these
6	It is the duty of the bank to.	A. Honor cheque B. Keep secrecy C. Safe custody D. All these
7	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
8	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
9	What is common between bank and customer	A. Account no. B. Cheque no. C. Serial no D. Drawee
10	Who does get the benefit of opening an account in bank:	A. Bank B. Account holder C. Government D. All of the above
11	Which of the following is the valid method of making payment.	A. Credit card B. pay order C. Bank Draft D. All of these
12	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
13	When two or more persons open an account under a single title is called.	A. Joint Account B. Single title account C. B.B.A. Account D. None of these
14	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Care ful filling of cheque D. All these
15	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them

16	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
17	When was Islamic Banking System introduced in Pakistan:	A. 1970 B. 1972 C. 1981 D. 1982
18	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
19	What is necessary to continue or keep an account with the bank	A. Introductory preference B. Minimum required balance C. Phone number D. Political stability
20	Which is demanded by a bank at the time of opening new account	A. Birth certificate B. Source of income C. Educational qualification D. All of the above