

Principles of Banking Icom Part 2 English Medium Chapter 6 Online Test

Sr	Questions	Answers Choice
1	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
2	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above
3	Saving accounts encourage the habit of saving among	A. Low income persons B. Investors C. Business people D. All of the above
4	the nature of relations between banker and customers is.	A. Bailor and Bailee B. Agent and principal C. Debtor and creditor D. All the above
5	when customer deposit his money in bank he become.	A. Debtor B. Bailor C. Mortgagee D. Creditor
6	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
7	Account suitable for business woman.	A. Current account B. Saving account C. Fixed deposit account D. All these
8	Which document a joint stock company has to provide at the time of opening account with bank	A. Shares B. Copy of bye-laws C. Audited annual report of company D. Certificate of incorporation
9	An account holder does not need to write a cheque to withdraw money from following account	A. Saving account B. Fixed deposit account C. Current account D. None of the above
10	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these
11	The person who is committed to manager the property of other.	A. Trustee B. Bailee C. Mortgagee D. None of these
12	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A . Account D. Current account
13	Customer can with draw money only after the expiry of fixed time:	A. From saving account B. From current account C. From fixed deposit D. From all of the above
14	The person who pledges the goods with the banker as security is called.	A. Pledgee B. Mortgagor C. Pledger D. Mortgagee
15	The customer who keep his precious articles in bank for safe custody	A. Bailor B. Creditor C. Debtor D. Mortgagees

16	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
17	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
18	The amount of money in the amount of account holder is called:	A. Profit B. Interest C. Deposit D. Loan
19	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them
20	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Care ful filling of cheque D. All these