

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
2	For customer Money deposited int Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
3	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balance D. Nil Balance
4	The slip which is used to deposit money into bank account.	A. Deposit slip B. Pay in slip C. Credit voucher D. All these
5	Another name of fixed deposit receipt is.	A. Term Deposit receipt B. Capital receipt C. Cash Deposit receipt D. Revenue receipt
6	A Joint Stock company opens the account in the bank.	A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account
7	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
8	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
9	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%
10	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
11	Scheduled bank keeps a certain amount of its deposits with central bank as	A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital
12	In moderan Banking introductory reference is not required in.	A. Current account B. Saving Account C. B.B.A. Account D. All these
13	On opening Saving Account the Bank Provide.	A. Pass Book B. Pay in slip C. Cheque book D. All of these
14	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
15	Which account is considered a nn transferable account.	A. Saving Account B. Current Account C. B.B.A. Account

16	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
17	Amount withdrawn from Bank without using cheque.	A. ID Card B. VISA card C. ATM and Debit Card D. Credit Card
18	Account example from Zakat and Tax	A. B.B.A. Account B. Current account C. Foreign Currency Account D. None of these
19	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
20	Normally bank does not pay interest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account