

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
2	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
3	Over draft facility is provided only on.	A. Saving Account B. Fixed Deposit Account C. Current Account D. All the above
4	Normally bank does not pay interest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
5	the loans which can be demanded back by bank at any time are called.	A. Short term loans B. Overdrafts C. Demand loans D. Running Finance
6	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
7	For customer Money deposited in Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
8	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
9	Which of the following banks cannot open its new branch without the permission of central bank	A. Non-scheduled bank B. Scheduled bank C. Chartered bank D. All of the above
10	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
11	Which of the following Account will be non-remuneration account.	A. Current account B. Saving Account C. Fixed Deposit account D. B.B.A. Account
12	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
13	Scheduled banks means a bank which is registered with	A. Stock exchange B. Central bank C. World bank D. All of the above
14	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money
15	Which of the following banks performs its functions according to the instructions of central bank	A. Foreign bank B. Scheduled bank C. Non-scheduled bank

		D. All the above
16	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. Certificate of incorporation
17	The slip which is used to deposit money into bank account.	A. Deposit slip B. Pay in slip C. Credit voucher D. All these
18	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
19	A Joint Stock company opens the account in the bank.	A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account
20	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these