

Principles of Banking Icom Part 2 English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Over draft facility is provided only on.	A. Saving Account B. Fixed Deposit Account C. Current Account D. All the above
2	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money
3	the loans which can be demanded back by bank at any time are called.	A. Short term loans B. Overdrats C. Demand loans D. Running Finance
4	For customer Money deposited in Bank is.	A. Liability B. Asset C. Saving and Asset D. Expense
5	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
6	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
7	Account example from Zakat and Tax	A. B.B.A. Account B. Current account C. Foreign Currency Account D. None of these
8	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
9	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
10	Which account is considered a non transferable account.	A. Saving Account B. Current Account C. B.B.A. Account D. Term Deposit Account
11	Which of the following Account will be non -remuneration account.	A. Current account B. Saving Account C. Fixed Deposit account D. B.B.A. Account
12	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account
13	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
14	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
15	Which of the following banks cannot open its new branch without the permission of central	A. Non-scheduled bank B. Scheduled bank

15	bank	C. Chartered bank D. All of the above
16	In moderan Banking introductory reference is not required in.	A. Current account B. Saving Account C. B.B.A. Account D. All these
17	Any Co.which transact the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
18	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
19	Another name of fixed deposit receipt is.	A. Term Deposit receipt B. Capital receipt C. Cash Deposit receipt D. Revenue receipt
20	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balnce D. Nil Balance