

## Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Quantitative methods are control on	A. Banks B. Currency C. Govt. D. Public
2	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
3	The amount Calculated on pre-determined rate and no relationship with the risk of P/L is called.	A. Commission B. Rent C. Interest D. Carriage
4	Open market operation means.	A. Purchase and sale of shares B. Purchases and sale of securities C. Purchase and sale of assets D. None of these
5	The first Pakistan Notes were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs. 100 D. All of these
6	Services provided by on line banking	A. Depositing the money into the account B. Withdrawal the money from bank C. Transfer of money D. All the above
7	Qualitative methods of monetary policy do not include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
8	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
9	In the presence of clearing house the use of cash transactions between banks	A. Increases B. Decreases C. Stops D. NO effect
10	The rate at which commercial banks and central bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Interest rate D. Discount rate
11	How many merits of credit card	A. 7 B. 8 C. 9 D. 10
12	How many merits of debit card	A. 5 B. 6 C. 7 D. 8
13	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
14	The Weapons of Monetary policy are.	A. Two B. Three C. Four D. Five
15	The departments of State Bank of Pakistan includes.	A. Note issuing deptt B. Banking deptt C. Foreign exchange deptt D. All of these

D. All the above

16 How many benefits of economy

- A. 2
- B. 3
- C. 4
- D. 5

17 Part of cash of scheduled banks kept by central bank as per law is called.

- A. Specific reserves
- B. Statutory reserves
- C. General Reserves
- D. All the above

18 In how many days would a cheque between banks clear through the clearing system.

- A. 7 days
- B. 3 days
- C. 10 days
- D. 5 days

19 A representative handed over cheques to other banks are called.

- A. Outward clearing
- B. Direct clearing
- C. Inward Clearing
- D. Indirect Clearing

20 State Bank of Pakistan Act is.

- A. 1956
- B. 1932
- C. 1962
- D. 1984