

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	The Governor of SBP is appointed for.	A. Five years B. Four years C. Three years D. Two years
2	State Bank of Pakistan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1964 D. 1st July 1964
3	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
4	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above
5	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Welfare of economy D. Credit creation
6	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
7	Central Bank is the Leader of.	A. Capital Market B. Money Market C. Both a and b D. Open market
8	An increase in the reserve requirement causes.	A. More credit Creation B. Less Credit Creation C. Stop credit creation D. None of these
9	Dr. Shamsad Akhter is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
10	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
11	Which Of the following is the objective of central bank.	A. Economic Development B. Helping govt. C. Welfare of Economy D. All the above
12	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
13	How many merits of credit card	A. 7 B. 8 C. 9 D. 10
14	In case of inflation Bank rate.	A. Constant B. Decreases C. Increases D. None of these

A. Automated Teller Machine
B. <div><table id="AcrFinder" style="border: 1px solid black; color: rgb(64, 64, 64); font-size: 13px; width: 100%; height: 100%; text-align: center; vertical-align: middle; border-collapse: collapse; margin: 0 auto; padding: 5px 0 0 0;">

15	What is the full form is ATM	border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></tbody></table></div> C. <div id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AirTrafficManagement</td></tr></tbody></table></div> D. None of these
16	First woman Governor of State Bank of Pakistan was.	A. Dr. Ishrat Hussain B. Kassim Parekh C. S.U. Durani D. Dr. shamshad Akhtar
17	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
18	The first Pakistan Note es were issued in the denomination of.	A. Rs. 5 B. Rs. 10 C. Rs.100 D. All of these
19	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
20	How many products of E banking	A. 5 B. 6 C. 7 D. 8