

Principles of Banking Icom Part 2 English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
2	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
3	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
4	State Bank of Pakistan Act is.	A. 1956 B. 1932 C. 1962 D. 1984
5	Part of cash of scheduled banks kept by central bank as per law is called.	A. Specific reserves B. Satutory reserves C. General Reserves D. All the above
6	The departments of State Bank of Pakistan includes.	A. Note issuing deptt B. Banking deptt C. Foreign exchange deptt D. All the above
7	If Central Bank wants to increase the quantity of money in country it.	A. Sells securities B. Purchase securities C. Create Credit D. All the above
8	State Bank of Pakistan can also be called as.	A. Central Bank B. Reserve Bank C. Monetary Authority D. All the above
9	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
10	What is necessary to withdraw money through ATM	A. I.D. card B. Cheque C. Pin code D. None of these
11	Loan Create	A. Monopoly B. Inflation C. Deposits D. All the above
12	The first Pakistan notes were issued in the denomination of Rs. 5, Rs.10, Rs.100 in	A. 31st December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948
13	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
14	State Bank of Pakistan was established on.	A. Tuesday 1st July 1948 B. Wednesday 1st July 1948 C. Thursday 1st July 1948 D. Friday 1st July 1948
15	E-Banking provides benefits to the following	A. Account holder B. Banker C. Economy D. All the above

16 The principle of note issue are.
A. Currency Principles
B. Banking Principles
C. Both a and b
D. None of these

17 State Bank of Pakistan Amendment Act is.
A. 1932
B. 1997
C. 1962
D. 1956

18 At Present the Governor of State Bank of Pakistan is.
A. Dr. Ishrat Hussain
B. Saleem Raza
C. Shahid Hafiz Kardar
D. Shahid Mahmood Wathra

19 Up to December 1965, Pakistan used method of note issue.
A. Proportional Reserve system
B. Min. Reserve system
C. Fixed fiduciary system
D. All of these

20 How many benefits of bankers
A. 4
B. 5
C. 6
D. 7
