

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
2	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
3	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
4	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
5	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
6	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
7	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
8	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
9	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balance inquiry D. All of these
10	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
11	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
12	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic chip D. All of these
13	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
14	A Modarba may by for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
15	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend

16 When was the process of Islamization of banking started in Pakistan
A. 1977
B. 1980
C. 1982
D. 1982

17 Electronic banking transaction Ordinance is.
A. 1974
B. 2002
C. 1984
D. 1962

18 Qarz-Hasna is available for the studies of
A. Engineering
B. Agriculture
C. Commerce
D. All the above

19 The head office of IDB is in
A. Jeddah
B. Islamabad
C. Tehran
D. Dubai

20 The merits of credit card.
A. Easy payment
B. Proof of payment
C. Loan Facility
D. All of these
