

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
2	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
3	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
4	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
5	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
6	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
7	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
8	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
9	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
10	A Modarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
11	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
12	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
13	The facilities provided by ATM machine includes	A. Mini Statement B. Transfer funds C. Balance inquiry D. All of these
14	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
15	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these

16	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
17	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
18	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
19	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
20	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
