

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
2	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
3	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
4	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
5	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
6	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
7	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
8	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
9	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
10	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
11	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
12	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
13	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
14	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
15	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962

16	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
17	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
18	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
19	A Modarba may by for	A. Specific or multi purposeB. PerpetualC. Specific periodD. All the above
20	IDB provides finance to	A. All countries B. Asian countries C. Europian countries D. Member Muslim Countries