

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
2	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
3	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
4	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
5	A Modarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
6	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
7	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
8	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
9	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
10	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
11	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bank Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
12	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
13	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
14	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
15	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic chip D. All of these

16	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
17	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
18	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
19	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
20	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
