

Principles of Banking Icom Part 2 English Medium Chapter 15 Online Test

Sr	Questions	Answers Choice
1	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
2	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
3	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
4	What is necessary to withdraw money through ATM.	A. ATM card B. PIN number C. ATM terminal D. All of these
5	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
6	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
7	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
8	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
9	A Modarba may by for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
10	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
11	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
12	The facilities provide d by ATM machine includes	A. Mini Statement B. Transfer funds C. Balace inquiry D. All of these
13	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend
14	The currency unit of the capital of IDB is	A. Riyal B. Dollar C. Dinar D. None of these
15	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.

16	When was the process of Islamization of banking started in Pakistan	A. 1977 B. 1980 C. 1982 D. 1982
17	The advantages of E-Banking are.	A. Time saving B. No need to carry cash C. Facility of BACS D. All of these
18	Who can issue participation term certificates	A. Firm B. Company C. Cooperative society D. All the above
19	Which of the following is not use to E-Banking .	A. ATM card B. Credit card C. Cheque D. Debit cards
20	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962
21	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
22	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
23	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
24	PTC are issued in place of	A. Shares B. Debentures C. Bonds D. None of these
25	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
26	IDB provides finance to	A. All countries B. Asian countries C. European countries D. Member Muslim Countries
27	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash