Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	The supply of foreign exchange arises when.	A. Goods are exported B. Students comes of country C. Sale of Foreign securities D. All of these
2	Purchasing power theory of foreign exchange was given by.	A. Hartly B. Gustav Cassel C. D .Cock D. None of these
3	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
4	When ADFC came into existence	A. 1951 B. 1961 C. 1965 D. 1970
5	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
6	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
7	What % of shares of IDBP was held by the Govt. at the time of its establishment:	A. 49% B. 50% C. 51% D. 55%
8	The rate which keeps the balance of payment in equilibrium.	A. Equilibrium rate B. Foreign exchange rate C. Currency Rate D. Dollar rate
9	What is the number of members in the managements body of PICIC	A. 12 B. 21 C. 5 D. 7
10	When was the National Bank Of Pkaistan established:	A. 1948 B. 1949 C. 1950 D. 1951
11	These thories of foreign exchange rate include.	A. Mint par parity theory B. Ppurchasing power theory. C. Botha a and b D. All of these
12	Which of the following institution was converted into IDBP:	A. Pakistan industrial finance corporation B. Pakistan investment corporation C. Industrial bank D. Pakistan industrial and credit investment corporation
13	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
14	The various kinds of exchange rate includes.	A. Official rate B. Spot rate C. Forward rate D. All of these
		A. Exchange Rate

15	The exchange of one country's currency for another foreign currency.	B. Money change C. Foreign exchange D. None of these
16	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
17	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
18	When were the Pakistani banks nationalized:	A. 1974 B. 1984 C. 1990 D. 1994
19	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
20	Which of the following institution was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above