Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	For how many years the governor of State Bank of Pakistan is appointed:	A. 3 years B. 7 years C. 10 years D. None of the above
2	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreing bank draft D. All of these
3	ZTBL issues the loans for:	A. Fishing and forest B. Breading of cattles C. Diary farming D. All of the above
4	The method which is mostly use in making foreign payments are.	A. Telegraphic transfer B. Foreign bill of exchange C. By post D. All of these
5	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
6	The market where foreign moneys are bought and sold is.	A. Stock market B. Foreign exchang markets C. Open market D. None of these
7	Which of the following institution was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above
8	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above
9	Purchasing power theory of foreign exchange was given by.	A. Hartly B. Gustav Cassel C. D .Cock D. None of these
10	When was PICIC established	A. 1950 B. 1951 C. 1957 D. 1961
11	Sate Bank of Pakistan advises the federal and provincial governments on following matter	A. Administrative B. Financial C. Political D. All the above
12	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
13	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
14	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
15	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar

		D. Islamabad
16	When were the Pakistani banks nationalized:	A. 1974 B. 1984 C. 1990 D. 1994
17	The demand for foreign exchange comes when.	A. Purchases of foreign securites B. Students go abroad C. Goods are imported D. All of these
18	The supply of foreign exchange arises when.	A. Goods are exported B. Students comes of country C. Sale of Foreign securities D. All of these
19	The demand for and supply of foreign exchange is regulated by.	A. Central bank B. World bank C. Commercial bank D. All of these
20	The statement of Pakistan was inaugurated by:	A. Liaqat-Ali-Khan B. Abdul-Rub-Nishar C. Quaid-e-Azam D. Nawaz-Sharif