

Principles of Banking Icom Part 2 English Medium Chapter 14 Online Test

Sr	Questions	Answers Choice
1	The supply of foreign exchange arises when.	A. Goods are exported B. Students comes of country C. Sale of Foreign securities D. All of these
2	When the State Bank of Pakistan came into existence	A. 1947 B. 1948 C. 1949 D. 1970
3	The demand for and supply of foreign exchange is regulated by.	A. Central bank B. World bank C. Commercial bank D. All of these
4	The rate which keeps the balance of payment in equilibrium.	A. Equilibrium rate B. Foreign exchange rate C. Currency Rate D. Dollar rate
5	When was the National Bank Of Pkaistan established:	A. 1948 B. 1949 C. 1950 D. 1951
6	When ADFC came into existence	A. 1951 B. 1961 C. 1965 D. 1970
7	ZTBL issues the loans for:	A. Fishing and forest B. Breeding of cattles C. Diary farming D. All of the above
8	The various kinds of exchange rate includes.	A. Official rate B. Spot rate C. Forward rate D. All of these
9	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
10	What is the number of members in the managements body of PICIC	A. 12 B. 21 C. 5 D. 7
11	The market where foreign moneys are bought and sold is.	A. Stock market B. Foreign exchange markets C. Open market D. None of these
12	When the demand of any county's currency increses than the rate of exchange becomes.	A. Unfavorable B. Favorable C. Equilibrium D. None of these
13	A mechanism by which international indebtedness is settle dbetween one country and another.	A. Indebtedness B. Foreign Debts C. Foreign exchange D. All these
14	The exchange of one country's currency for another foreign currency.	A. Exchange Rate B. Money change C. Foreign exchange D. None of these
15	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreing bank draft D. All of these

16	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
17	Where is the head office of IDBP:	A. Lahore B. Faisalabad C. Islamabad D. Karachi
18	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
19	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
20	Sate Bank of Pakistan advises the federal and provincial governments on following matter	A. Administrative B. Financial C. Political D. All the above