

## Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
2	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
3	Credit instrument drawn by one bank on another bank is called	A. Cheque B. Bills of exchange C. Bank draft D. Treasury bill
4	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
5	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
6	The main content of bank draft.	A. bank branch B. Payee C. Date D. All of these
7	The bills of exchange which is paid after the expiry of fixed period of time called	A. Accommodation bill B. Sight bill C. Time bill D. All of the above
8	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these
9	Treasury bill is a :	A. Negotiable credit instrument B. Non-negotiable credit instrument C. Debentures D. Shares
10	Main parties of promissory note are	A. One B. Two C. Three D. Four
11	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Gazetted Officer
12	Draft drawn and paid in two different parties in the same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
13	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
14	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
15	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above

16	Draft Drawn and paid in two different countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
17	Bills of exchange can be cashed from bank before maturity by:	A. Overdraft B. Renewal C. Discounting D. None of the above
18	A person who writes the bill is called	A. Drawee B. Drawer C. Payee D. Acceptor
19	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
20	The draft having two transverse parallel lines on its face is called.	A. Order bank draft B. Crossed bank draft C. Transverse draft D. All of these