

Principles of Banking Icom Part 2 English Medium Chapter 10 Online Test

Sr	Questions	Answers Choice
1	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
2	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
3	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Biull of exchange D. All these
4	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
5	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
6	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
7	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
8	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
9	Drawee fo bills of exchange is a person	A. Who receives the amount of bill B. On whom the bill is drawn C. Who accepts the bill D. In whose favour the bill is transferred
10	Drawee of bank draft is.	A. Creditor B. Debtor C. Issuing bank D. Paying bank
11	Drawee of the bank draft is a	A. Bank which issues a draft B. Bank on which the draft is drawn C. Payee of draft D. Sender of amount by draft
12	Main parties of promissory note are	A. One B. Two C. Three D. Four
13	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
14	How many parties are involved in bank draft.	A. Four B. Three C. Two D. None of these
15	Draft drawn and pid in two different parties int he same country is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these

		D. None of these
16	Treasury bill means:	A. Amount of government B. Evidence of governments debt C. Promise of government to pay D. None of the above
17	Credit instrument drawn by one bank on another bank is called	A. Cheque B. Bills of exchange C. Bank draft D. Treasury bill
18	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
19	Draft Drawn and paid in two differnet countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
20	Bills of exchange has three:	A. Owners B. Parties C. Shareholders D. None of the above